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Local Weather Forecast—**"Telegraph"**  
winds moderate; **Chia Morning Post, Ltd.**  
1 & 3, Wyndham Street, Hongkong.

**The Hongkong Telegraph.**

FOUNDED 1861 五拜禮 號二十月正英港香 FRIDAY, JANUARY 22, 1932. 日五十月二十

Dollar on Demand—1s. 4-13/16d.  
T.T. on New York—24.  
Lighting-up Time—6.04 p.m.  
High Water—20.20.  
Low Water—13.28.

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# JAPANESE FLEET ULTIMATUM TO SHANGHAI.

## Sensational Development of Chinese Attack on Priests and Wednesday's Disturbances.

### SATISFACTORY REPLY TO PROTEST DEMANDED.

### THREAT OF IMMEDIATE AND DRASTIC MEASURES.

Shanghai, Jan. 22.

A N ULTIMATUM has been delivered to Mr. Wu Tieh-chen, the Mayor of Greater Shanghai, by Admiral Shiosawa, the Commander-in-Chief of the First Fleet of the Imperial Japanese Navy in Chinese Waters, demanding an immediate and satisfactory reply to the protest lodged with the Chinese authorities by the Japanese Consul-General in Shanghai.

The Admiral threatens to take drastic measures unless the demands are complied with.

THE protest lodged by the Japanese Consul-General was couched in strong terms and concerned the prolonged anti-Japanese agitation in Shanghai and the attack on five Japanese Buddhist priests on Monday evening, when two of them were seriously injured by a Chinese mob.

The ultimatum demands the dissolution of the Anti-Japanese Salvation Association and other anti-Japanese bodies and threatens that unless the demands are complied with, drastic measures will be taken by the Japanese authorities "to protect Japanese rights and interest."—*Reuter.*

### FEELING AT FEVER PITCH

### CRITICISM OF THE SETTLEMENT POLICE FORCE.

(Special to the "Telegraph").

Shanghai, Jan. 22.

Shanghai's interest in the Sino-Japanese dispute has swept dramatically down from Manchuria to Shanghai itself.

Feeling between the Chinese and Japanese communities has risen to fever pitch following the serious rioting of Wednesday morning.

The latest development in a critical situation is strong criticism of the Settlement Police, by both the Japanese and the Chinese.

The Chinese Ratepayers' Association has addressed a letter to the Shanghai Municipal Council deploring the police "inefficiency," while the Japanese newspapers

It is the opinion of independent quarters that the police have shown remarkable tact and discretion in the face of very trying circumstances. *Reuter.*

### NEWSPAPER ARTICLE RESENTMENT.

The conflict between the Japanese and Chinese interests has assumed a grave aspect. The Japanese authorities both in Shanghai and Peking have addressed protests to Chinese official quarters regarding anti-Japanese articles in the Chinese newspapers of both cities.

The publication, in the Peking *Morning Post*, of a long declaration by Korean revolutionaries has caused the greatest indignation and Marshal Chang Hsueh-liang has received a demand for the punishment of the editor. Marshal Chang Hsueh-liang complied. The Japanese now demand the suspension of the journal.

A similar incident has occurred here. The *Min Kuo Daily News*, the official Kuomintang organ, published news of the disturbances of the last few days with headlines which read: "Riots Organized by Irresponsible Japanese With the Aid of the Marines."

Japanese residents held a special meeting yesterday and resolved on a demand that the *Min Kuo* editors be punished for inserting the insult to the dignity of Japanese marines.

The Japanese Consular authorities have been requested to lodge a strong warning to the Chinese Municipal Government, demanding the suspension of the *Min Kuo*.

### WANG CHING-WEI IN NANKING.

### GIVEN ROUSING RECEPTION.

Nanking, Jan. 22.

Mr. Wang Ching-wei arrived in Nanking at 10.10 p.m. last night.

He received a rousing reception from Government leaders and representatives of the public bodies.

After a brief rest he proceeded to Mr. Sun Fo's residence for an important conference.

Official sources state that Chang Hsueh-liang will shortly arrive in Nanking to confer with General Chiang Kai-shek and Mr. Wang Ching-wei. *Reuter.*

### HU HAN-MIN BADLY WANTED.

Nanking, Jan. 22.

General Chiang Kai-shek, after spending the night at Tongshan, Nanking from Hongkong, whither he had a conference with Wang Ching-wei, Sun Fo and many other members of the Central Executive Committee.

Efforts are still being made to persuade Hu Han-min to proceed to Nanking from Hongkong, whither Chang Chi, the President of the Legislative Yuan, is shortly being sent.

The names of 189 delegates to the forthcoming National Emergency Conference are announced. They include Tuan Chi-jui, Wu Pei-fu, Chu Chao-hsin, Sun Chuan-fang and Prince Ti Tao. *Reuter.*

### GRAND NATIONAL FAVOURITE KILLED.

### CAPTAIN SASSOON'S BEST.

(Reuter's Special Service).

London, Jan. 21.

One of the most famous of British steeplechasers, West Indies, which was owned by Captain Sassoon, the millionaire owner and amateur jockey was killed to-day in a race at Newbury.

West Indies was strongly fancied for this year's Grand National.

The animal broke its back on falling at a jump, but the jockey escaped without injuries.

West Indies is reputed to have cost Captain Sassoon £7,000 only last year. He is still represented in the Grand National by Smoky Moke.



Mr. Wu Tieh-chen.



Syndicalists, who have seized control of towns in Catalonia have the habit of employing bombs to achieve their objective. Our photo shows a building which received their attention.

### RED REVOLUTION IN CATALONIA.

### THREE TOWNS FLYING THE RED FLAG.

### BARCELONA GUARDS OUT



Civil guards accompany an insurgent after a fracas between Republicans and Traditionalists at Bilbao.

Barcelona, Jan. 21.

The long-threatened storm of extremism has broken over Spain. A Communist republic has been proclaimed by revolutionaries at Salient, Suria and Berga, towns to the north of Barcelona, the chief city of Catalonia.

The revolutionaries are completely masters of the situation. The town halls have been seized and the whole area has been brought to a standstill.

Barcelona itself appears to be threatened. The city is now surrounded by a large body of Civil Guards, strategically placed in case of an attack.

In the course of street fighting at Salient and Suria, many Civil Guards were wounded.

The rebels have issued a manifesto declaring that they intend to proclaim a Communist Republic throughout Spain.

Red Flag Flying.

The Red Flag is also flying over the Town Hall at Manresa, where the rebels bombed the barracks of the Civil Guards, causing many casualties.

Many were injured in the demolition of a train caused by the tearing up of the rails by the rebels.

Meanwhile, the Madrid Radio Station has broadcast a report this evening alleging that a Monarchist plot has been discovered on the French Frontier.

Madrid is comparatively quiet for the moment.

After a declaration by the Premier, Sr. Azana, that stern measures will be taken to maintain peace, a Cortes passed a vote of confidence in the Government by 289 votes to four.

The Premier stated that he had been assured that the rebellion in the Manresa region was not so serious as it had first appeared. The rebels, he said, were about two hundred. They were armed. It was presumed that they had surrendered!

Dictatorial Powers.

Dictatorial powers have been granted to the Governor of Vizcaya, where serious fighting has occurred between the Republicans and the Traditionalists, notably at Bilbao.

The Governor has been appointed Government delegate to the Basque and Navarre Provinces. He has been instructed to dismiss any officials, whom he considers are not trustworthy Republicans and to replace them immediately.

Monarchist Sympathies.

This precaution against the growing Catholic movement in the Basque and Navarre Provinces is also a sop to the Leftists, who are incensed by the haunting of Monarchist sentiment in the Basque Provinces. *Reuter.*

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### FIGHT IN CABINET OVER TARIFFS.

### FOUR-HOUR DISCUSSION WITH NO RESULT.

London, Jan. 21.

A SPLIT IN THE CABINET on the tariff issue is strongly rumoured. It is stated that differences exist both in the Committee of the Cabinet and the Cabinet as a whole, but it is not suggested that it is so serious as to exclude the possibility of an eventual agreement.

The Cabinet to-day discussed Britain's tariff policy for four and a half hours, at the end of which it was indicated that no decisions had been reached.

It is expected that the Cabinet will resume the discussions tomorrow when it is hoped that the further talk will remove the differences of opinion which undoubtedly exist.

Sub-committee's Report.

It is understood that the Cabinet considered the Tariffs Memorandum drawn up by the Balance of Trade Sub-Committee, including Mr. Neville Chamberlain, Sir John Simon, Mr. Walter Runciman and Viscount Snowden, and other members of the Cabinet.

Up to the moment, there has been no authoritative indication of the scope of the Committee's suggestions, but it is believed that they favour a general tariff on manufactured imports, based upon a moderate duty which will check the volume of imports and yield a substantial revenue.

All forecasts of the chances of goods affected must be considered premature, also certain rumours that the policy is as good as settled.

Significant Announcement.

The seriousness of the situation in the Cabinet on the issues involved may possibly be indicated by the official announcement that Mr. Ramsay MacDonald has regretfully declined an invitation to visit M. Laval during the week-end to confer on current problems.

The necessity of consultation with his Cabinet colleagues on many important questions of

### BRITAIN MEETING OBLIGATIONS.

### NEW YORK REPORT OF REPAYMENTS.

New York, Jan. 21.

It is reported in banking circles here that the Bank of England has repaid between \$355,000,000 and \$360,000,000 of the credits extended jointly by the Federal Reserve Bank and the Bank of France.

Officials of the Federal Reserve Bank refuse either to confirm or deny the statement, or the further report that the dollar balances of the Bank of England are increasing at such a rate as to promise a complete retirement of the credit of the date of its maturity, January 31 next. *Reuter.*

A small fire broke out in the Wing Cheung Timber Yard at Yuen Long shortly after midnight, but fortunately little damage appears to have been caused. The outbreak was subdued by the appliances which are available at Yuen Long.

the present time. Sir John Simon is in the same position. *Reuter and British Wireless.*

### GANDHI'S SON GAOLED.

### EIGHTEEN MONTHS' SENTENCE.

Bardoli, Jan. 21.

Ram Das Gandhi, third son of the Mahatma, who was arrested on Tuesday, was to-day sentenced to eighteen months' rigorous imprisonment. *Reuter.*

### INCOME TAX IN CEYLON.

### VICTORY AFTER TWO YEARS.

### BILL ADOPTED.

(Reuter's Special Service).

Columbo, Jan. 21.

After two years of severe fighting between the Colonial Government of Ceylon and the commercial and planting interests, an Income Tax Bill to-day passed through the State Council by 33 votes to 19.

Hitherto, Ceylon has managed to evade the imposition of an Income Tax.

The present measure was forced upon the Die-hards by the economic crisis.

### THE FRENCH WAR BOGEY.

### RIDICULED BY GERMANY.

Berlin, Jan. 21.

Official quarters ridicule the allegations made to the Foreign Affairs Committee of the French Chamber by General Bourgeois and M. Ecard.

They are described officially as pure inventions or malicious distortions. *Reuter.*

### FRENCH FLIERS' FEAT.

### OUT TO BEAT HANOI PARIS RECORD.

Calcutta, Jan. 21.

The French airmen, Codos and Robida, who recently flew from Paris to Indo-China in five days, left Hanoi for Calcutta at 6 a.m. to-day and arrived at 3.46 p.m.

In so doing, they beat the record for a non-stop flight from Hanoi to Calcutta.

They left for Ranchi at 8 p.m. and hope to reach Paris on Sunday, and thus beat the Costes-Bellonte record flight of four and a half days from Hanoi to Paris. *Reuter.*

### NEARLY 6,000,000 OUT OF WORK.

### TRADE SLUMP IN GERMANY.

Berlin, Jan. 21.

The increasing severity of the economic crisis in Germany is shown by the figures published to-day, announcing the increase of the number unemployed to 5,966,000. *Reuter.*

### NEXT WINNER OF DAVIS CUP.

### CONFIDENCE IN BRITAIN.

(Reuter's Special Service).

London, Jan. 21.

Already sanguine of winning the Davis Cup in 1932 following the brilliant displays of The Dauntless Three of British tennis last year, the success of Britain now seems assured.

The confidence follows the announcement of the removal from the competition of two such obstacles as Borotra and Lascoste, both of whom will be unable to play for family and business reasons.



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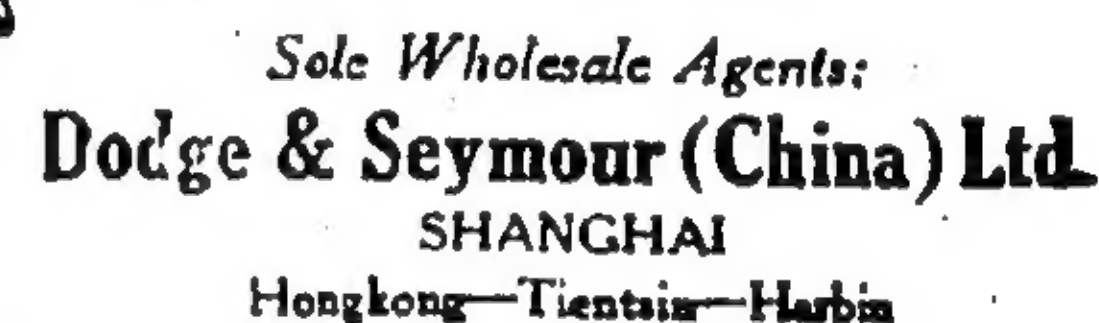
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The appointment of Mr. T. V. Soong as Minister to France is officially confirmed, and an announcement as to this will be made within a few days.—*Reuter*.

Other warships are being held at Sasebo ready to move at a moment's notice.—*Reuter.*

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**PERMANENT QUINK**  
permanent in all colors  
green, red, and violet as well  
as blue-black and black.  
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## THE LAST OF JACK DIAMOND: AN INTERESTING VISITOR TO LONDON.



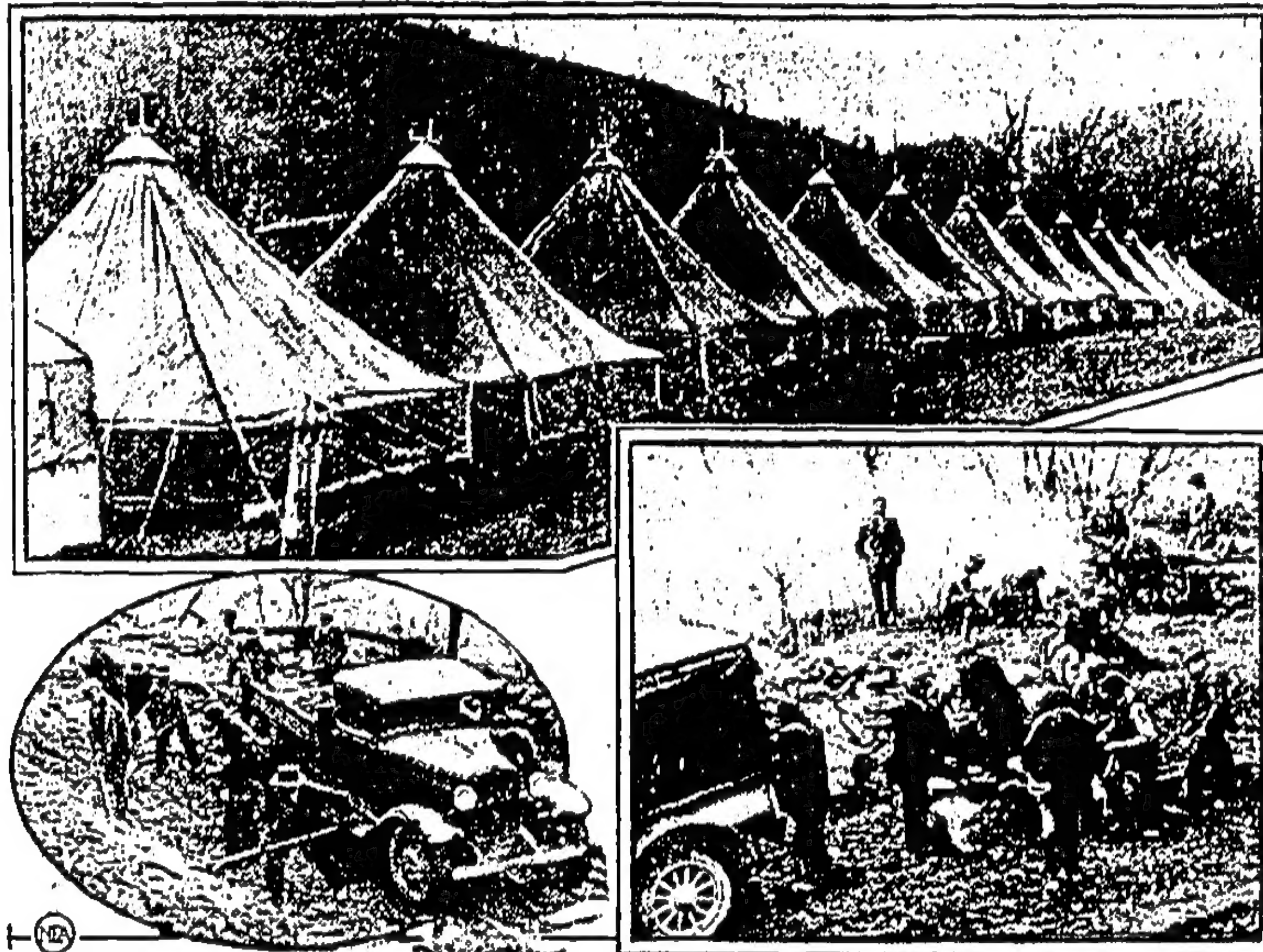
"Legs" comes out feet first" was the comment of Albany police when this picture was taken, showing the removal of the body of Jack "Legs" Diamond, the New York gangster, from the room where he was killed, supposedly by other gangsters.



Five California flyers are in Hawaii with the plane below. One to be chosen by navigation tests will start a solo flight back to the mainland. Left to right, the pilots are: Tom Darby and H. S. Mead, San Jose; Capt. J. K. von Althaus, San Francisco, ex-German pilot; Harry Fores and Wes Louden, Oakland.



Mrs. Theodore Roosevelt, widow of the former president, sponsored the United States liner, largest merchant ship ever built in America, when it was launched at Camden, N.J. Here Mrs. Roosevelt is shown at the christening ceremony holding the beribboned bottle which contained water sent from all 48 States of the Union.



In tented cities, such as the one pictured above, members of America's "army of the employed" live in a semi-military atmosphere. Working nine hours a day at 40 cents an hour, groups like the one shown on the job, lower left, are putting Pennsylvania a year ahead on its road programme.

## Gems of Peril

BEGIN HERE TODAY.

Mary Harkness plus to ensure "The Fly," who she believes "framed" her brother, Eddie, with the murder of old Mrs. Jupiter, and later ran Eddie down and killed him. She is aided by Brown of the Mori, Mary's fiancé, Dick Ruyter, believe Eddie guilty, as dispoise.

Brown Jupiter returns from Europe with a woman friend and is ordered out by his father, who makes Mary his heir. Brown vows to ruin Mary, who he thinks is a gold-digger. Dick Ruyter, Mary's fiancé, is ordered to continue the investigation. She goes to Miami on the Jupiter, yacht bought by the Fly will be at Miami to see his horse run. She meets Count De Loma, De Loma is listed as the owner of The Fly's horse. Mr. Jupiter has a car of the same make as that used by the murderer, but he explains it was bought for experimental purposes. He finds Eddie's I. O. U. for \$10,000 in a pocket in the car.

Brown threatens Bruce and Louise, quarrelling because he cannot explain where she is. Mary's, Bruce makes her give the bracelet to Mary, who discovers it was stolen from Mrs. Jupiter the night she was killed. Learning that The Fly is in the hotel, Mary goes to put the bracelet in the hotel safe.

## CHAPTER XXXVI

Her frightened heart thudded in her ears till she could hardly speak. The operator's broad, moon-clad back was toward her, but Mary saw with joy that he was young, husky and might be useful in a scrap.

"Did I startle you?" She hadn't spoken—only smiled, rather feebly.

"Oh, no," she said quickly. "I was just—thinking of something else."

"I did startle you," the suave voice went on. "I'm sorry. Won't you let me make amends? Have some tea on the roof and perhaps we can practice a bit—for to-night!"

(Practice a bit, indeed—Mary thought. That's clever of you.) She said, "Oh, thank you, but I haven't time. Time to dress for dinner. I just ran down to—to get my mail."

Instantly she was sorry for that fib, for she was sure De Loma had seen her at the safe and was perfectly aware what her errand had been. Instinctively she clutched the handbag under her arm more tightly. Even a less interested and astute person than The Fly would have caught the gesture and been promptly informed that the bag held valuables. Mary realized this even as her trait nerves be-

HAZEL CROSS HAILEY

ayed her into the give-away gestures she regretted.

The car stopped at her door. "I'll see you to-night," she said and moved to leave the car.

In pressing his invitation, De Loma had stepped between her and the door. He was facing her, his hat in his hands. As if just aware that he was blocking her way, he murmured "Oh, pardon me," and backed off the car.

Mary stepped off, after him. It was the only thing she could do, although she realized with horror, even as she did so, that she was about to be left alone with the man there in the hall.

The elevator operator was about to close the door when De Loma changed his plans abruptly. He lifted his hat to the girl and stepped on the car again.

"To-night," he said gallantly, and his bow was cut short as the door slammed and the car shot upward.

It was only then that Mary, slightly dazed by the swiftness of what had happened, looked about and saw Bates. He was standing at one side, apparently waiting for a descending elevator. Hands in his trousers pockets, a key ring jingling, a low whistle coming from his lips, he was apparently the most casual figure possible.

"Oh," Mary cried. "Oh!" She clasped the detective shamelessly about the neck and kissed him a resounding smack on either dusty cheek. "My hero! How did you happen to be there—you saved me—I'm sure he meant to get off, but when he saw you he didn't!"

"Just waiting for an elevator, believe it or not," Bates replied. "But why—what's he following you for?"

Mary told him in a whisper. Not that whispering now would do the least good.

Bates looked grave. "You'd better stick pretty close to home base," he warned. "Didn't know you were getting that out yet. I'm getting the boys organized now. Was just going out to the

yacht to see Hendricks." He stopped and chewed his lip thoughtfully. "But if you've got that here, I'd better stick around."

They moved down the hall, talking in undertones.

"I'm sorry," Mary apologized. "But I thought he was safe in his room. And I had some other things to look up and it seemed like as good a time as any—"

"S all right," Bates muttered back. "You were O. K. But you see I was right. It's on the prowl!"

"Oh, maybe it just happened. Maybe I just imagine—" Mary began.

"Tut, tut, sister! Believe me when I say he probably knows as much about your affairs as you do, right now."

"New," Bates continued briskly. "I'll put you in your room and then I'll go summon the boys. We can have our little conference here as well as anywhere else. If we're careful about it."

The detective entered her room first and looked about. He raised the window, lay across its sill on his back for some minutes and studied the surrounding windows. There was a fire-escape which zig-zagged downward some distance away—from which it would be possible for a man to swing to the small decorative iron balcony which enclosed the lower half of her window.

Bates pulled his head in, flushed with his efforts, and brushed off his hands.

"Well, I think you're safe enough from that direction," he said, and inspected the bathroom which had no other door. "Now, lock your door when I go out and if you see or hear anything that frightens you I'll be right in the next room. Pound on the wall!"

"Or telephone?" Mary suggested. Somehow the wall-tapping business sounded too Mata Hari—she suspected detectives of going in for theatrical behaviour where theatrical behaviour was not always strictly necessary.

"And have your throat cut while you're trying to get the operator?" he said. "Come here and I'll show you how to lock this door."

Now that the necklace was immediately in his keeping, Bates was a different man from the



While her famous father is busy with affairs of Parliament, Miss Sheila MacDonald, daughter of Mr. Ramsay MacDonald, plays for the women's hockey team of Oxford University.



Seldom photographed in recent years, Alexander Kerensky, leader of the revolution against the Czarist regime in Russia, is pictured above as he left London to return to Paris by plane.

lounging, lackadaisical "inventor" he had been impersonating for days.

He manipulated the locks swiftly, and Mary watched. When he went out she obeyed meekly—pushing all the various catches several times to make certain they locked. As a matter of fact, in pushing them about she became confused and when she at last felt herself satisfied with them, she had really succeeded in unlocking the door quite thoroughly.

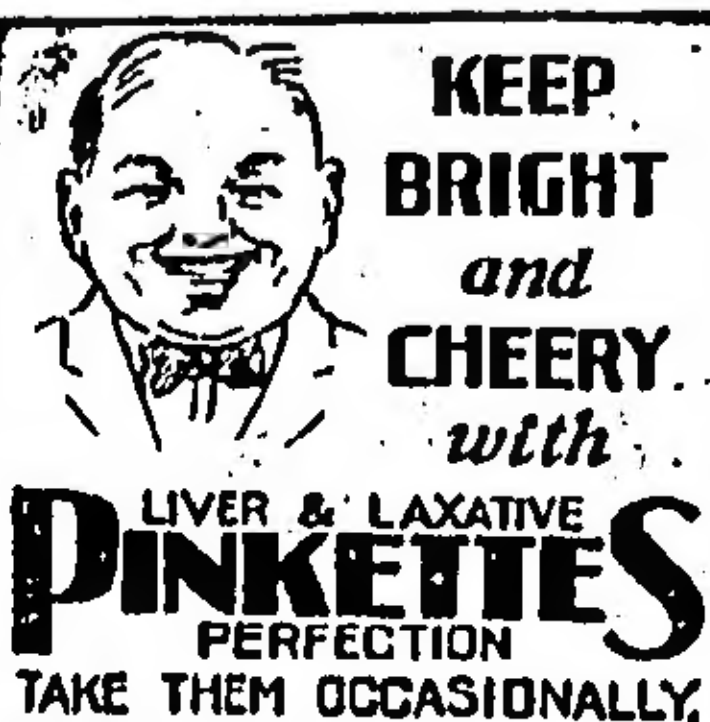
Mary did not realize this for some time, however. She had bathed, done her nails and her hair and had just wriggled into the Paris dress, when a tap came at the door. She did not answer. The knob turned slowly.

As the doorknob turned, Mary watched in fascinated terror. She picked up the first heavy object

her hand touched—a silver jewel box from her dresser—and waited, ready to hurl it if the intruder were De Loma.

The door opened and the Countess slipped in, looking backward into the hall.

(Continued on Page 11.)

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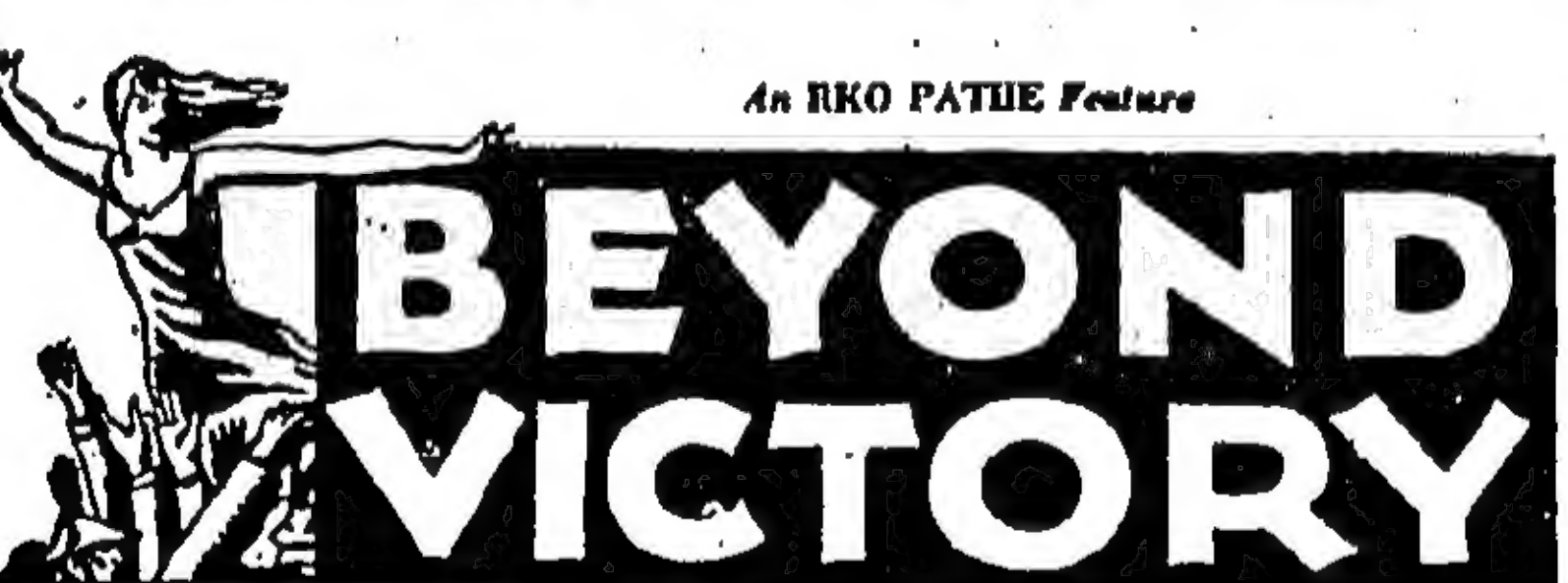
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A CHINESE gentleman possessing substantial amount of cash capital and with over ten years experience as general manager in one of the biggest firms of general importers and dealers in patent medicines and toilet requisites, newspapers and bookstalls in Malaya, desires same POSITION in Hongkong. Willing to join partnership or finance any kind of business which is worth while. Please write with full particulars to Box No. 908, "Hongkong Telegraph."

## LOST

LOST. On the night of 20th January, between Queen's Theatre and Min's Cafe, gold and platinum pendant set with diamonds (with chain). Finder please return to Tester Beauty Parlor. Reward.

## FOR SALE

FOR SALE.—European house on Broadwood Road (higher level) four-rooms, two bathrooms, servants quarters, small garden. Write Box No. 905, "Hongkong Telegraph."

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FOR SALE.—Chinese house at Mosque Junction, three rooms and kitchen. Write Box No. 907, "Hongkong Telegraph."

FOR SALE.—A modern BUNGALOW at Magazine Gap, three bedrooms, three bathrooms, drawing room, dining room and writing room, large garden and garage, furniture can remain on valuation. Early possession. Write Box No. 900, "Hongkong Telegraph."

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## NEW ADVERTISEMENTS.

### CHINESE ESTATES, LIMITED. INTERIM DIVIDEND.

NOTICE IS HEREBY GIVEN that an INTERIM DIVIDEND for year ending 29th February, 1932, of three per cent, that is \$3 per share, will be paid to all shares in this Company on the 30th January, 1932, at the Company's Office at China Buildings, 5th floor.

The TRANSFER BOOK of the Company will be CLOSED from the 26th to the 30th January, 1932, both days inclusive.

By Order of the Board of Directors,  
HENRY LOWCOCK,  
Secretary.

### THE HONG KONG LAND INVESTMENT & AGENCY COMPANY, LTD.

NOTICE IS HEREBY GIVEN that the FORTY-FOURTH ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. Jardine, Matheson & Co., Ltd. on TUESDAY, 16th February 1932, at NOON for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ending 31st December, 1931.

The REGISTER of SHARES of the Company will be CLOSED from THURSDAY, 28th January to TUESDAY, 16th February, both days inclusive, during which period no transfer of shares can be registered.

By Order of the Board of Directors,  
L. S. GREENHILL,  
Secretary.

Hongkong, 19th January, 1932.

## NOTICE.

Miss Tora Inokuchi and Han Inokuchi have returned to the Colony and resumed practice as Midwife and Masseuse at No. 7 Ashley Road, Kowloon. Tel. 57751

## QUEEN'S THEATRE.

### "FIVE AND TEN" NOW SHOWING.

An old theme extremely well handled is to be found in "Five and Ten," the current attraction at the Queen's Theatre. It is the story of the family life of John Barick, the head of a five and ten cent store combine, who, in amassing great wealth, forgets the claims of his family. The inevitable break-up occurs, but all are eventually reunited, excepting an idealistic young son, who commits suicide. There is distinct merit in the interpretation

## COMMENCING SUNDAY AT THE QUEEN'S



A tenor drama  
or N  
Shearer's finest  
talkie performance!

## NORMA SHEARER

In a new  
screen  
triumph—

## FREE SOUL

with  
LIONEL  
BARRYMORE,  
LESLIE HOWARD,  
CARK GABLE

tion of the theme, even though it is somewhat marred by the inevitable deathbed scene at the end. The film is noteworthy for the excellent casting of parts and the splendid acting of all the characters. Richard Bennett as the father is all that could be wished, while Marion Davies plays the role of the capricious daughter with marked success. But Leslie Howard, the young British actor, stands out in the part of the architect who falls in love with the daughter. He is altogether excellent. Other roles are well taken by Irene Rich and Kent Douglas.

## MONDAY NIGHT! MONDAY NIGHT! HARMSTON'S CIRCUS AND ROYAL MENAGERIE THE BARNUM OF THE EAST Opening Monday Night, January 25, 1932. at 9.15 p.m.

Location Next To Peninsula Hotel, Kowloon.  
30 European Artists 30  
New Artists-New Acts-New Clowns—  
Everything New This Year.  
50 Performing Animals 50  
Lions, Tiger, Elephants, Panthers,  
Monkeys, Geese, Horses, Kangaroos, etc.

## MATINEES

Every Saturday and Sunday at 4.15 p.m.  
Children Half Price to Matinees only.

PRICES OF ADMISSIONS  
(Including Tax)  
Full Box to hold six \$22.00 Second Chairs ..... \$2.20  
Single Seat in Box ..... 4.40 Stall Carpets ..... 1.10  
First Chairs ..... 3.30 Gallery ..... .50

Booking at Moutrie's. Sundays at The Circus:  
Soldiers and Sailors in uniform  
Half prices to stalls and second chairs only.  
Menagerie Open Daily From 8.00 a.m. to 6.00 p.m.  
W. HARMSTON, R. BELL, A. J. CLOTHIER.  
Proprietor. Representative. Agents.

## For the Best LOCAL VIEWS

and  
PORTRAIT PHOTOGRAPHS  
Go To  
MEE CHEUNG  
Studio, Ice House St. Branch 7, Beacon's Arcade.

## WORKING OF GOLD STANDARD.

### LONDON PAPER REVIEWS WORLD CRISIS.

London, Jan. 21.  
The inadequacy of gold for world requirements is again raised by the Times. After pointing out that the annual production is insufficient to meet the debts due to France and the United States, the journal says these countries have most to fear from the gold problems, and suggests that recent events show how certain countries would require little encouragement to link their currencies with sterling, "provided the British budget can be balanced and there be no enforced issue of currency sterling to make a better basis for gold."

Referring to the suggestion of a correspondent that silver might be used on a monometallic basis for currency, and that the British Empire, South America, Asia, Japan, Germany, Italy, Scandinavia and most of the small European countries would probably be willing to form a sterling or silver group, with a gold group consisting of the United States, France and one or two smaller countries, the Times remarks that while no-one pretends that this would be an ideal solution for the world's economic troubles, it will become a practical issue "unless the forces which destroyed the working of the gold standard are themselves destroyed by the common sense of the nations."—*Reuter.*

### Banker's Warning.

London, Jan. 21.  
"If France could make a gesture to the world as great as that contained in the Balfour Note it would lead a long way towards a settlement of economic problems," is the opinion of Mr. Goodenough, president at a meeting of shareholders of Barclay's Bank.

Drawing attention to the heavy surpluses of gold in France and America, both of whose budgets would reveal substantial deficits, he asserted that unless means were found to make gold circulate more freely, gold would no longer be capable of serving as a basis of currency credit, and the measurement of world prices, in which case those countries would inevitably be faced with enormous losses.—*Reuter.*

### Japan's Crisis.

Tokyo, Jan. 21.  
Mr. Takahashi, addressing the Diet this afternoon, declared that the present depression in Japan was largely the outcome of the former Cabinet's removal of the gold ban, which had also resulted in an enormous outflow of gold. He accused the last Government of cutting the last of gold by selling gold dollars, and added that re-imposition of the gold ban would relieve depression, assist industry and improve foreign trade.—*Reuter.*

## HONGKONG SHARE MARKET.

### OFFICIAL SUMMARY BY STOCK EXCHANGE.

The morning session opened quietly, and there are few changes to report, the turnover being on a restricted scale.

Sales.  
Econ. Tis. 164.  
Bank of East Asia, \$127½.  
Telephones (part paid), \$27.55.  
Hotels (old), \$15.15.  
Trams, \$22½.  
China Lights, \$26.10.

Buyers.  
Douglases, \$23½.  
Venezuelan Goldfields, \$14.  
Hotels (old), \$15.  
Realities, \$11.60.  
Trams, \$22.  
Singapore Tractions, 3/-.  
Cements (combined), \$10.20.  
Cements (new), \$5.60.  
H.K. Government Loan, \$3½.

Provision.  
Banquets, \$11½.  
Providents (old), \$5.35.  
Providents (new), \$2.45.  
Chinese Estates, \$35.  
Telephones (part paid), \$27½.  
Canton Ices, \$5½.  
Sinceres, \$16.  
Constructions (old), \$5½.  
Constructions (new), \$1.85.

Sellers.  
Indo-China (pref.), \$45.  
Indo-China (def.), \$32.  
Wharves, \$158.  
Providents (old), \$5.40.  
Malayan Sugars, \$38½.  
Kallian Mining, 30/-.  
Rauha, \$19.  
Venezuelan Goldfields, \$2.  
Telephones (part paid), \$28.  
Entertainments (old), \$16½.

## ANONYMOUS GIFT OF £10,000.

### FOR KING EDWARD'S HOSPITAL FUND.

King Edward's Hospital Fund for London has received a gift of £10,000 from an anonymous donor, subject to special trusts to be exercised by the King's Fund in their discretion, and under certain conditions, which will be communicated in due course to the Hospital, or Hospitals, concerned.

## LOOK IN FOR HALF AN HOUR AT THE

# KING'S

THEATRE  
FOR  
A Special Showing  
OF

All-British  
News Reels.

Every Saturday  
& Wednesday

From  
11.45 a.m. to 2 p.m.  
Continuous  
Programmes:

EACH OF HALF AN  
HOUR'S DURATION.

Prices:

Dress Circle...50 Cts.

Stalls... 20 Cts.

INCLUDING TAX

## PROGRAMME:

SATURDAY, 23rd. instant

Gaumont Sound  
Mirror.

Caught by Camera—  
Chic Beach Costumes at  
Le Touquet.

Whence a City gets its  
water—  
Birmingham Reservoir.

Defying the Deep-sea Death.  
Special photograph in  
conjunction with British  
Admiralty, showing new  
safety apparatus.  
Tropical Talkies.

Launching of H. M. S.  
"Leander."

Musical Blizzard at Crystal  
Palace.

200 Bands—31 year's  
Record.

Called to the Baa!

Sheep dogs exhibition.

Mr. Gandhi in the Cotton-  
shire.

Welcome to Kaye Don.

Drama in the City.

Scene showing suspending  
of Gold standard.

Scintillating City.

South Africa calling the  
British Isles.

Sicily in Song.

Oriental & Ornamental.

Mr. Kaneko designing  
lacquer work.

Mr. Barrington Hooper.

The Thunder of wheels.

A Railway Symphony.

Complete Change of  
Programme Weekly.

## HARBOUR ROUND SERVICE

From Blake Pier every 20 minutes (20, 40 and full)  
Day and Night calling at all Vessels on request.

	From	From
From Blake Pier to Vessels in harbour	5.00 a.m.	10.00 p.m.
or from Vessels in harbour to Bl. Pier.	to 9.40 p.m.	to 4.40 a.m.
Adults, single fare	\$0.50	\$0.75
Return ticket	\$0.80	\$1.20
Party of 2 persons	\$0.80	\$1.20
Party of 3 to 5 persons	\$1.00	\$1.50
Party of 6 to 10 persons	\$1.50	\$2.00
Servicemen and Children up to 12 years of age (under 3 years free)	\$0.25	\$0.40
Cases & Packages, large	\$0.25	\$0.30
Cases & Packages, small	\$0.20	\$0.25
Documents, letters, newspapers, etc.	\$0.10	\$0.10
Card for 20 trips		\$6.00
Monthly Ticket		\$18.00

The Harbour Round Service Company,

Brandt & Company,  
General Managers.

TEL. 23772.

## POST OFFICE NOTICE

The public are hereby notified that under the Regulations of the Wireless Telegraphy Ordinance all wireless licences issued during 1931 expired on December 31st and are therefore due for renewal. Application for new licences or for renewals should be made to the Government Radio Office, Ground Floor, P. & O. Building, Des Voeux Rd. Central. The classes of licences and the fees therefor are as follows:—  
For Broadcast Reception ..... \$10.00  
Amateur Transmission ..... \$15.00  
Ship Station Licence ..... \$25.00  
Dentists Licence ..... \$50.00

Letters will be accepted at Hongkong for transmission by Air Mail from Calgary to Montreal (Canada). Such letters must be handed in over the Counter of the General Post Office or Kowloon Post Office and must be superscribed "Air Mail Calgary-Montreal". The Air Mail fee, which is additional to the ordinary postage, is 70 cents per ounce.

PARCEL MAIL.  
The Public are hereby warned that in view of the passing of the Abnormal Importations Customs Duties Act, no guarantee can be given that any parcel will not be subject to Customs duty on arrival in the United Kingdom. The system of prepayment of Customs duties in this office is cancelled until further notice except as regards parcels of silk or of under the value of £5—0—0 or its equivalent in dollars at the rate of the day. It will however be necessary in these cases to make a deposit against duty equal in amount to the declared value of the Parcel.  
Definite information will be published in the Mail Notices directly it is received.

Letters and postcards for Europe and South America are forwarded "Via Siberia" if so superscribed.

The mail for Hongkong dispatched from London via Negapatam on 24th December has been seriously delayed and is not expected to arrive until Friday, 28th instant.

## INWARD MAILS.

From	Per	Due
Straits	Haruna Maru	January 22.
Japan and Shanghai	Taiyo Maru	January 23.
Canada, U.S.A., Honolulu, Japan and Shanghai (Vancouver B.C., 2nd January)	Emp. of Canada	January 28.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, 25th Dec.)	Pres. Monroe	January 23.
Japan	Talma	January 24.
Shanghai and Amoy	Tai Yuan	January 21.
Straits	Soudan	January 25.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, 1st January)	Pres. McKinley	January 25.
London Parcels only	Agamemnon	January 26.
Japan	Nellere	January 28.
Europe via Suez (letters and papers), London 31st December and parcels, 24th December, 1931	Naldern	January 28.
U.S.A., Canada, Japan and Shanghai (Seattle, 9th January)	Pres. Madison	January 29.
Japan and Shanghai	Chitral	January 29.
Japan and Shanghai	Asama Maru	January 31.
Japan and Shanghai	Heian Maru	January 31.
Japan	Hawaii Maru	January 31.

## OUTWARD MAILS.

For	Per	Date and Time
*Shanghai, *Japan, U.S.A., Canada, Central and South America and *Europe via Victoria B.C.	Pres. Jefferson	Fri., Jan. 22.
	Parcels	Jan. 22, 3 p.m.
	Reg.	Jan. 22, 4.15 p.m.
	Letters	Jan. 22, 6 p.m.
		(Due Victoria B.C., 9th February)

Straits, Ceylon, India, Mauritius, E. and S. Africa, Aden, Egypt and Europe via Marseilles

Hakozaki Maru ..... Fri., Jan. 22.

Registration ..... 22nd 4.30 p.m.

Letters ..... 22nd 4.30 p.m.

Registration ..... 22nd 5 p.m.

Letters ..... 22nd 5 p.m.

(Due Marseilles 20th February)

Samshui and Wuchow ..... Tolshan

Japan ..... Haruna Maru ..... Fri., Jan. 22, 5 p.m.

Shanghai and Europe via Siberia ..... Haruna Maru ..... Fri., Jan. 22.

Letters ..... 5 p.m.

Manila, Australia and New Zealand via Thursday Island ..... Kame Maru ..... Sat., Jan. 23.

Reg. .... 8.45 a.m.

Letters ..... 9.30 a.m.

(Due Thursday Island 4th Feb.)

Straits and Calcutta ..... Chakrasang ..... Sat., Jan. 23.

Parcels ..... 9 a.m.

Letters ..... 10 a.m.

Holhow, Pakhoi and Haiphong ..... Solviken ..... Sat., Jan. 23, 12.30 p.m.

Amoy ..... Kwangtung ..... Sat., Jan. 23, 3.30 p.m.

Sandakan ..... Yusang ..... Sat., Jan. 23, 3.30 p.m.

Manila ..... Emp. of Canada ..... Sat., Jan. 23, 3.30 p.m.

Saigon ..... Clara Jensen ..... Sat., Jan. 23, 4.30 p.m.

Manila ..... Pres. Monroe ..... Sat., Jan. 23, 5 p.m.

Bangkok via Swatow ..... Kwangchow ..... Sun., Jan. 24, 8.30 a.m.

Swatow, Amoy and Formosa ..... Hozan Maru ..... Sun., Jan. 24, 9 a.m.

Swatow ..... Hydrangea ..... Mon., Jan. 25, 3 p.m.

Straits and Calcutta ..... Talma ..... Tues., Jan. 26.

Parcels ..... 1 p.m.

Letters ..... Noon

Swatow, Amoy and Foochow ..... Haiyang ..... Tues., Jan. 26, 1 p.m.

Manila ..... Pres. McKinley ..... Tues., Jan. 26, 4.30 p.m.

Swatow ..... Daviken ..... Tues., Jan. 26, 5 p.m.

Shanghai, Japan, Honolulu, U.S.A., Canada, Central and South America, \*Europe via San Francisco and \*Europe via Siberia ..... Tatsuta Maru ..... Wed., Jan. 27.

Reg. .... Jan. 27, 5 p.m.

Letters ..... Jan. 27, 5.30 a.m.

(Due San Francisco, 17th Feb.)

Swatow, Amoy and Foochow ..... Hanching ..... Fri., Jan. 29, 1 p.m.

Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and Europe via Marseilles Chitral ..... Sat., Jan. 30.

Parcels ..... Jan. 29, 4.30 p.m.

Reg. .... Jan. 30, 9 a.m.

Letters ..... Jan. 30, 10 a.m.



## ST. ANDREW'S CLUB.

PAST YEAR'S ACTIVITIES  
REVIEWED AT MEETING.

The annual general meeting of members of St. Andrew's Club was held at St. Andrew's Church Hall last evening. There were present the President and Chairman (Rev. W. Walton Rogers), Mr. Henry Kew (Hon. Secretary), Mr. Norman Mackay (Hon. Treasurer), and members of the Committee.

The minutes of the last general meeting having been read and passed, the Hon. Secretary read his annual report as follows:

The activities of the Club have increased so considerably during the past year that I shall have to be very brief if I wish to cover them all in the short time at my disposal.

Our membership is in a very healthy state. We commenced the year with 69 members; 40 new ones have joined during the year, and 5 have resigned, and we start 1932 with 104 members on the roll. With the departure of Mr. A. Armstrong, we have lost a Vice-President and one of our most esteemed members.

Sporting activities, both indoors and outdoors, have enlarged considerably. The Annual Marathon Race was as successful as ever. Mr. R. M. Dyer, Mr. E. Abraham and Mr. G. M. Mannix presented the first three prizes, and our thanks are due these three gentlemen for their generosity.

Our hockey and tennis teams paid a visit to Mainz during the Easter holidays, and matches were played against the Club's respective opponents. I cannot let this opportunity pass without placing on record our hearty thanks to the members of that club for the royal manner in which they entertained us.

We entered a ladies' hockey team in the Queen's Cup competition, and were successful in attaining the runners-up position at the first attempt. Our ladies are to be congratulated upon putting up such a creditable performance and we hope they will do even better this year.

We also entered a team in the newly formed Manak Shield competition and, so far, have won 2 matches, drew 2, and lost only one!

I take this opportunity of expressing our sincere thanks to Miss H. P. Brown, Honorary Secretary of the Club, for her kind assistance in allowing us the use of the School's ground twice a week. The success of our hockey teams is due in no small measure to her, for affording us the opportunity for regular practice.

## Ground Required.

The Committee has recognized for some time past, the need of a ground of our own, and efforts are being made to obtain one.

Our indoor games equipment has received a thorough overhaul, and during the year, several very successful competitions were held. The Annual tournaments are at present in progress.

The usual bathing parties were held through the summer months, and the only expense incurred in connection with these parties was a sum of approximately \$10, to cover cost of printing circulars, etc. When this amount is compared with the losses of previous years, the result must be considered highly satisfactory. This was due entirely to the guarantee system of operating these parties, and the enthusiastic support received was most gratifying.

Our Social activities have proved immensely popular. A Flannel Dance, held in April, was so successful, that dances were incorporated in several of our Socials. Incidentally, this dance helped to swell the Organ Fund by the sum of \$58.60. Over 100 persons attended our Christmas Social, which was one of the most successful ever held.

Whist Drives have also proved popular and a series of monthly ones, held in aid of the Organ Fund, received such good support that we were able to hand over the sum of \$138.50 to the Hon. Treasurer of this Fund.

The Amateur-Dramatics branch of our activities has by no means been neglected. In April last, we presented two short plays, "The Grand Chums" and "No Servants," and we are at present preparing a play and 2 short sketches which we hope to produce in early April. The play is the biggest one we have yet attempted, and members are promised a treat when it is produced.

Our Literary activities have not been so well supported. During the Lenten period, weekly discussions were held on the book "Jeds" and, although support was good at the commencement, the numbers dwindled somewhat towards the close.

## NOTED VISITOR.

MAJOR GORDON HOME  
HERE.

Major Gordon Home, F.S.A., Scot., the noted Scottish author and artist is at present a visitor to Hongkong, having arrived here accompanied by his wife on a voyage round the world.

Youngest son of the late Erskine Sandilands Home of West Reston, Berwickshire, Major Home has had an interesting career in the literary and artistic worlds.

Fleet Street knows him as editor of the magazine page of the *Morning Herald* in 1900, art editor of *The Tatler* the following year, and editor of *The King* from 1902 to 1903.

Besides being a Fellow of the Scottish Academy, Major Home is an exhibitor at the Royal Academy in London. He is also a member of the Royal Archaeological Institute and of the Royal Institution.

Major Home saw service during the war in the Royal Army Service Corps, going to France in 1914 and remaining with the colours in North Africa until 1920.

## Numerous Publications.

Before the war Major Home already had a number of publications to his credit, mostly dealing with the historical interest and scenic charm of England, France and Italy.

Among these books, illustrated of course by Major Home himself, were such diversified titles as "What to see in England," "Normandy," "Along the Riviera," "The Romance of London" and "Yorkshire Dales and Fells."

Major Home's literary and artistic work was interrupted by the war, but since his return from North Africa he has written quite a number of new books of kindred interest.

These include further works on the English countryside and London, special attention being paid to Roman and medieval associations, in which Major Home is deeply interested.

Editor of Dent's Cathedral series, Major Home has edited and illustrated numerous historical and topographical works. Two of his books are in Bentley's popular Penguin Library, "Roman Britain" and "A History of London."

Major and Mrs. Home, who are staying at the Peninsula Hotel are spending their time here in sight-seeing. Major Home also doing some artistic work.

They leave at the end of the month to continue their trip round the world sailing from Hongkong by the P. & O. s.s. *Nellie* for the Philippines, New Guinea and Australia.

A "short story" evening, two lectures, and a debate received good support, but, on the whole, the interest shown in the literary activities of the Club has been disappointing.

We are grateful to Capt. Darling and Mr. E. F. Selk for the very interesting lectures they gave, and our sincere thanks are due them for all the time and trouble they went to on our behalf.

Before concluding, I would like to express my sincere thanks to the members of Committee and Sub-Committees for the support they have given me. It has been a pleasure to work with them and the splendid way in which they and all members have "rallied round" has indeed rendered my work light.

## New Officers.

The Hon. Treasurer presented his balance sheet and statement of accounts for the past year, and these were passed after some discussion.

The meeting proceeded to elect officers for the ensuing year. The following are those elected to the principal offices:

President, Rev. W. W. Rogers; Hon. Secretary, Mr. Richard Wong; Hon. Treasurer, Mr. N. Mackay.

Committee.—Miss M. Woolley, Miss I. Gittins, Messrs. F. C. Robinson, H. Kew, E. H. P. White and E. F. Fincher.

## WOMEN'S WORLD

## FOR OUR LADY READERS.

## NEW SCARVES.

## Young Girls Frocks.

Scarves are used for many of the evening gowns, occasionally hemmed by lace. A very pretty model seen lately was in black mousseline bordered with fine white lace.

Fullness is introduced in some of the new evening dresses by means of pleats. Groups of them are set at intervals, or the skirt may be entirely pleated below a straight, looking tunic effect, which stops between waist and knees, and is belted. The sun ray effect in which the pleats all start from one point and fall open in an inverted "Y" is often used in both day and evening gowns.

Dresses for the young girl are showing a marked Grecian influence. The skirts fall in graceful folds from the waist, where they are gathered very much like the ancient Grecian robes, but with a distinctly modern touch.

Of quite a different kind are the fluffy, ethereal frocks in pastel shades which are also intended for the young girl. The bodies of these fit tightly, while the full skirt billows round the figure in flounces and petals. The latter are generally given form from the filmy skirt by being outlined with silver thread which is repeated in a more emphatic note on the bodice.

A dress that is particularly pleasing for the young girl fits the figure tightly to a little above the knees, from where it breaks into full frills of tulle, which are continued in a cascade up the left side to the waist. The entire frock is generally covered with bead embroidery in a light design.

## HAM WITH GREEN PEAS.

One pound of thinly sliced ham; 1 pint of peas, shelled; 1 ounce butter; 1 ounce flour; 1 tin of tomatoes; 1 gill stock.

Put the tomatoes through a sieve, and add to the stock. Melt the butter in a saucepan, stir in the flour, and add the stock and tomato pulp. Stir till boiling. Add the peas and cook all slowly for 15 minutes.

Now make the frying pan very hot and in it cook the ham. If you wish, cook the ham on the grill. When done, put the peas, tomato, &c., well seasoned, on a hot dish, and place the ham on the top.

## A New Style.



This is a new three-colour scarf made of bands of Dunelm satin, brown, yellow and chartreuse green, and the way it is worn.

## A BERET THAT TRIMS ITSELF.



Brown felt cut into narrow strips and plaited is sufficient fantasy in itself not to demand any sort of trimming, thinks Jean Patou. This beret was created in his new brown shade.

## BEAUTY HINTS.

(By Alicia Hart.)

When you wear an evening dress, your arms are probably the most conspicuous parts of your body. See that they are soft and white and attractive.

Arms should be washed with a good bland soap, plenty of water and a rough wash cloth. Use a brush on your elbows. Lemon juice is an excellent bleach for your arms unless they are particularly sensitive. In that case, use an oatmeal or a tomato juice bleach.

If they are inclined to be thin, rub them with a nourishing cream at night. However, if they are too fat, massage and the proper exercise will go far towards making them thinner. You should use a cleansing cream on your elbows after you have washed them thoroughly. Put it on generously and then wipe it all off with cleansing tissues.

Liquid powder is the best for making up your arms. Be sure that it matches the face powder you have used on your neck and face; and put it on evenly. If you prefer a dry makeup to the liquid powder, then use a liquid base and put your powder on over it.

You will probably need to remove the hair under your arms once a week with a good depilatory. Shaving with a razor does not increase the growth and there is no danger of infection if you do

not use a deodorant too soon after shaving. However, if you prefer a depilatory to a razor, see that you select a brand which removes the hair but does not irritate your skin. If you have an unusually heavy growth of hair on your arms, try using a bleach to make it less conspicuous before you use a depilatory. There are several "rinses" which will bleach the hair on your arms, and peroxide is very good.

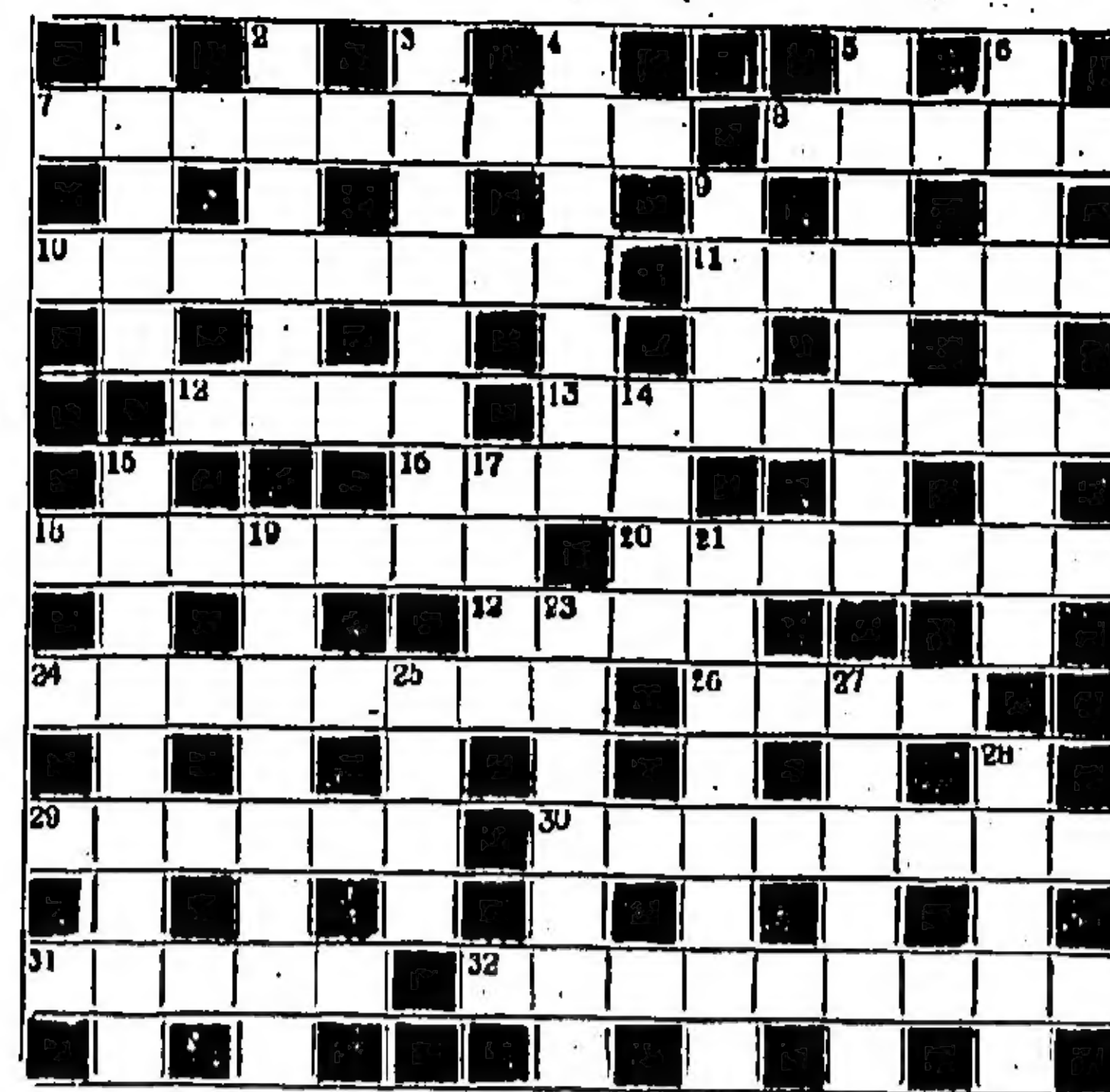
When you use a lotion on your hands, put some of it on your arms as well. If you have freckles, don't try to remove them with a patent remedy. Anything strong enough to remove them might injure the texture of your skin. You can usually cover them pretty well with liquid powder, but if you feel that they must be removed, go to a dermatologist and have him remove them.

Never try to remove moles yourself, as there is too much danger of infection. They, also, should be treated only by a skin specialist who will remove them with an electric needle.

## RED AND WHITE NECKLACE.

A triple necklace is made of red and white beads strung in a novel manner. The first and third circles have red beads on the right and white on the left, while the centre one goes the other way round. In this manner the finished necklace has red, then white, then red beads at one side and exactly the opposite on the other side of the neck.

## OUR BRITISH CROSSWORDS.



## Across

- 7 Twirls a hat at the entrance.
- 8 Berlin should always be jolly, being on it.
- 10 "His beard was grizzled... it was... a sable..." ("Hamlet.")
- 11 Here mudily presents no neat appearance.
- 12 A pest with a taste in the wrong direction.
- 13 Not to obey in a border.
- 16 Laugh.
- 18 You don't get much of a look, but you see the little devils there.
- 20 Brown study.
- 22 Yield and whip.
- 24 End of a great race.
- 26 "Makes us rather bear those—we have..." ("Hamlet.")
- 28 Some distance in a small liner evidence amusement.
- 30 The good sportsman 29 Across this when he loses.
- 31 Show a vessel's speed.
- 32 One sort of artist who in good with his brush.

## Down

- 1 In a May garden we find this lit up in confusion.
- 2 With this number it would be ambiguous to say the solution is odd.
- 3 Treaties (anag.).
- 4 Think of pantomime and this a cave.
- 5 You'd scarcely expect to find tips rife in such a quarrelsome person.

## person.

- 6 It takes an Italian composer to start this form of rust.
- 9 There may be undertow here, but it sounds like the ancient underdog.
- 14 A Roman suggesting N. or P.
- 15 You may cultivate it. (A quantity signified, apparently).
- 17 Rush is this less.
- 19 Maim, or what the unhappy cat will do.
- 21 Disease.
- 23 Censure.
- 25 Part of a church.
- 27 Famous spot in Paris.
- 28 This ant is agreeable.

## Yesterday's Solution.

DISAGREEABLE  
BOMB  
CURACAO  
UNIQUE  
KNIFE  
EAST  
HINDER  
UTOPIA  
MORASS  
FISH  
HOPPER  
EDIFICE  
ENTRANCINGLY

## RUSSIA'S "WAR."

ATTACKING ALONG THE  
ECONOMIC FRONT.

London, Jan. 21.  
Lord Hirding, writing in the *Times* on the Russian timber question, says it is clear that the five-year plan is not intended to improve the standard of living in Russia, but is for economic aggression against the foremost capitalist countries.

"It is now well known that Russia is depriving her own people of absolute necessities in order to dislocate the world markets," he declares. For example there is almost a famine in timber for internal Russian consumption, and the Anglo-Russian Economic Society possess material clearly showing that every commodity export-

ed from Russia is "a deficit commodity in Russia."—*Reuter*.  
[As reported in a London message published yesterday, a proposed timber deal between British importers and the Soviet, threatens to be a major issue at the Imperial Economic Conference.]

## Iron and Steel Famine.

Riga, Jan. 21.  
A general collection of scrap iron has been ordered from certain districts as part of the maximum mobilisation of the Soviet's internal iron and steel resources, consequent on official reports that only 15,000 tons of pigiron and 33,000 tons of steel are the present output, whereas for 1932 the quota of agricultural and other machinery requires an average daily output of 25,000 tons of pigiron and 26,000 tons of steel.—*Reuter*.

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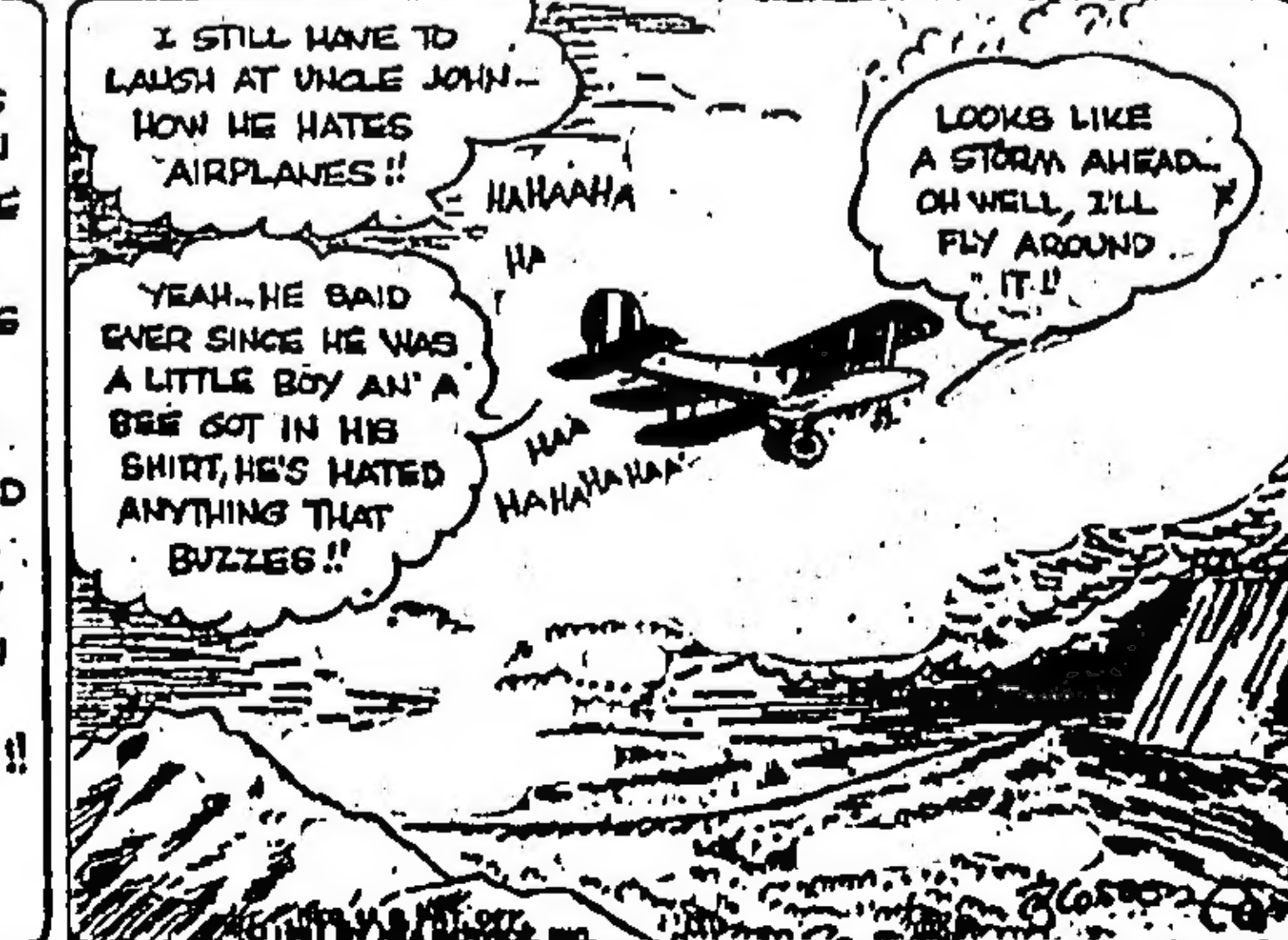
## FRECKLES AND HIS FRIENDS.

THE TELEGRAM THAT MR. KINGSTON SENT, AFTER RILEY AND THE BOYS TOOK OFF, IS DELIVERED TO FRECKLES' PARENTS IN SHADYSIDE.



SAILING ALONG ON SCHEDULE TIME, THE BOYS ARE HAVING ONE GRAND TIME... NOT A CARE IN THE WORLD!!

## By Blosser





# Dewar's

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**RCA VICTOR RE-16**  
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- 1 Super-efficient RCA Victor Super-Heterodyne circuit.
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  - 3 Shock-proof rubber mounted chassis.
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**WATER  
PROOF  
CANVAS**

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& POCKETS

**Lane, Crawford, Ltd.**  
SPORTS DEPT.

## BELIEVE IT

### OR NOT —



A Chevrolet roadster was awarded first prize rating in a 10,000 kilometer drive of the Automobile Club of Germany.

In a recent revival of this famous drive, the Chevrolet came through with a perfect score. This becomes more significant when it is learned that only one Chevrolet was entered in the event, while sponsors of other makes entered as high as nine cars to make certain at least one would finish. The Chevrolet was operated at an average traveling speed of between 30 and 90 kilometers per hour. Gasoline and oil were obtained along the route, so that no special provision could be made for anything but average operation. The official inspection revealed that no unusual wear had taken place and no replacements had been made during the run.

AUTHORISED CHEVROLET  
DEALERS.

**THE HONGKONG HOTEL  
GARAGE.**

The Hongkong & Shanghai Hotels, Ltd.  
Incorporated in Hongkong.  
Stable Road.

The  
**Hongkong Telegraph.**

FRIDAY, JANUARY 22, 1932.

## EXTRAVAGANCE.

There is a good deal of discussion going on at Home just now on the related subjects of economy and extravagance. In particular, notice has been taken of a law court revelation that a lady had run deeply into debt though her husband made her an allowance of £2,400 a year. She had run up a bill in Bond Street for nearly a thousand pounds' worth of furs and dresses. That of itself is startling enough, but, strange to say, the lady saw nothing at all wasteful in expenditure on such a scale. Yet it would appear that the case was not altogether an unusual one, if we are to judge from revelations which are from time to time made in the courts. In one instance recently, a lady said she was accustomed to ordering twenty or thirty dresses at a time, and that some of them might only be worn once. It would seem that for some women dress-buying is a passion as difficult to conquer, or moderate, as smoking. This, of course, is not true of the well-dressed woman who knows how to buy within the limits of her income.

As to extravagance in general, there are, as one commentator has pointed out, few pleasanter experiences than being in the company of a man who is throwing five-pound notes about. Yet it is possible to be extravagant and at the same time to be as niggardly as a miser. There are thousands of people who are extravagant in their own pleasures, but who carefully calculate every penny they spend on the pleasures of others. A man may be utterly selfish and yet live beyond his means. The fact is worth bearing in mind in view of the fact that extravagance and generosity are so often confused. One point which is being stressed at Home is that economy is spreading like a pestilence, with the result that many people are abandoning amenities of existence on the ground that, judged by present standards, they are luxuries. It is right, of course, that people should learn to save, but on the other hand, there is such a thing as saving to excess. "I admire the man," says one writer on the sub-

ject, "who can calculate with mathematical accuracy the exact amount of money he can afford to spend and who has the iron will to spend just that amount and not a shilling over. I believe strongly in the principle of cutting my coat according to my cloth, but I never know at any particular moment precisely how much cloth I possess, and in such circumstances I suppose I cut my coat a little extravagantly, rather than err on the side of economy. I do not regard this as a virtue, but it is a protest, however feeble it may be, against the extravagant waste of economy that is now submerging the world." Neatly put, but hardly to be taken as a serious contribution to a very real problem.

Here in Hongkong, there are ample evidences to be found of real extravagance, by which we mean foolish wasting of money or the incurring of expenditure beyond one's means. Far too many people live on credit, never being at pains to consider whether their regular expenditure is within their means. Such as these would be mortally offended if they were told that they are guilty of moral theft, but that is what it comes down to in many cases where goods are purchased by those who have not the means or intention of paying for them. The only safe guide in all these matters is to refrain from buying what cannot be afforded. On the other hand, miserly living and economy carried to excess cannot be too strongly condemned. As in so many matters, the happy mean is usually the right course:

Hongkong's Part in  
"Municipal" Trading.

The Y.M.C.A. discussion of municipal trading, or public ownership of utility services—light, heat, power, transport and communications—was notable, among other things, for the rich and vigorous flow of invective accompanying the majority of the frequent references to civil or public servants, municipal, colonial or national. We hesitate, distinctly, before assuming the role of advocates for the defence. In fact, we have half a suspicion that truth would prevail. The few kind words of Mr. Price should suffice for the immediate purpose. He thought a great deal of the Permanent Official at Whitehall and of the men employed in Hongkong to prevent cadets from slipping into too many blunders. The most curious feature of the debate, however, was the failure of those who regarded public control of public utilities as desirable, of those who skirted gingerly round the proposition that Kowloon, or even unprogressive Hongkong (the inference suggested), might undertake municipal trading or public ownership, and of those who thought it a good idea, but impossible under Hongkong's parental authority, to take note of the fact that the Hongkong Government to-day controls three public utilities, and in spite of the deficiencies peculiar to Government servants, is managing to run them very well. The Post Office makes a steady annual profit—over \$494,000 last year. And it has a Cadet in charge! The only serious complaint against it is reluctance to employ a privately-run public utility, the ferry, to take a lachrymose look at Kowloon's constant apology for a branch office. Under the same officer, at least officially, comes the Colony's wireless services, which have made astonishing progress in a few years and contributed \$300,000 to the public exchequer in 1930. On the transport side, the Government is responsible for the Kowloon-Canton Railway, highly efficient for its purpose and also contributing to relief of the burden of taxation. Regarding the comparative abilities of private enterprise and Government servants to make profits from, shall we say, the electric, telephone, gas, ferry, bus, and tramway undertakings of the Colony, it would be reckless to hazard. But, at least, the successful-in-debate Y.M.C.A. argument that private enterprise is stimulated by competition has little or no applicability. Moreover, it does not follow that because red tape has played a conspicuous part in government ad-

## DAY BY DAY

I CANNOT FORCE FROM MY MIND THE CONVICTION THAT A HOUSE OF COMMONS, CONCENTRATING IN ITSELF THE WHOLE POWER OF THE STATE, MIGHT—I SHOULD RATHER SAY WOULD—ESTABLISH IN THIS COUNTRY A DESPOTISM OF THE MOST FORMIDABLE AND DANGEROUS.—*Disraeli.*

The Royal Observatory reports that the anticyclone is nearly stationary to the west of Peking.

Mr. I. H. Geare was amongst the passengers who left by the Blue Funnel liner Hector on Wednesday.

The Canadian Pacific Company's magnificent new liner, the Empress of Britain, now on a round-the-world tour, arrived at Colombo on Monday. She is due in Hongkong on February 11th.

The Post Office notifies that the mail for Hongkong dispatched from London via Negapatnam on 24th December has been seriously delayed and is not expected to arrive until Friday, 29th instant.

Mr. H. F. Shields, who was robbed of a hat and coat whilst in Dr. Humphreys' dental studio, was not a patient, but is in the employ of Dr. Humphreys as a mechanic. At the time of the theft, the studio was in process of being fixed up by workmen. Dr. Humphreys commences his practice next week.

An interesting exhibition is now being held at the Sincere Company's roof garden by the students of the Lei Ching Art College, of 155, Wanching Road. It includes many scrolls and paintings, needle-work and embroidery. The exhibition, which is open from 9 a.m. to 9 p.m. daily, will be closed on Saturday night.

Chan Kuo, the coxswain of the motor-boat Chan On, was charged before the Hon. Commr. Hoie, at the Marine Court, this morning, with having failed to carry the required number of lifebelts on his vessel on January 16. On admitting the charge he was fined \$50, or one month's imprisonment, Commr. Hoie remarking that he considered it a serious offence.

Among the passengers arriving to-day on the President Jefferson from Manila was Professor H. Otley Beyer of the University of the Philippines, who has spent over 16 years in the Archipelago in the study of anthropology, sociology, philology and kindred sciences. Prof. Beyer has collected an immense amount of valuable material along these lines and is the possessor of the finest library in the Far East on these subjects.

A clever fraud has come to light with a report made to the police yesterday of the theft of luggage belonging to a merchant, named Li Toi. It seems that on arrival from Canton yesterday, he was met on board the s.s. Fatshan by a man, who, presenting a card purporting to establish his identity as a runner from the Hotel Asia, took over the merchant's luggage. Not until his arrival at the Hotel Asia, which is on the Central Praya, did the merchant discover, after enquiries, that his luggage had not been delivered at the hotel. It was further discovered that the so-called runner was not employed there.

ministration in the past, it must always do so. Incentive can be induced in any sphere if the effort is made. If it is true that the world is gradually tending towards public ownership of utility services, Hongkong cannot permanently resist the march of progress.

# REALITIES OF REPARATIONS.

By  
**H. B. ELLISTON**

PRIOR to every reparation conference the economists warn us that the industrial and financial development of the whole world will be largely influenced by its outcome. The warning is now being repeated. It is certainly valid. A new deal satisfactory to both sides would do more to turn the current of world business upward than any other factor. Ask any Wall Street operator what is keeping markets depressed and in nine cases out of ten he will answer "Germany."

The new attack on reparations is the third since 1921. In that year the history of reparations proper started. Previously there had been a general scramble to take what was worth taking out of Germany—a scramble, however, in which the United States took no part—but the seizures, sequestrations and whatnot did not proceed under the name of reparations. In 1921, the Reparation Commission tackled the job bequeathed to it by the Treaty of Versailles of assessing the allied war costs that the Germans were called upon to pay. They reached the astronomical sum of \$33,000,000,000, or twice the entire debt of the United States. The bill was handed to Germany on the point of an ultimatum. It was all very absurd, but at a time when an English lender could talk about "squeezing Germany" until the pips squeaked, obviously there was little room for common sense, let alone magnanimity.

Germany paid only \$250,000,000 of this amount and then gave up the struggle. France entered the Ruhr, and, though collecting nothing, precipitated a situation that invited the interest of the United States. America became the honest though unofficial broker of reparations. Gen. Dawes went to Europe with Mr. Owen Young and a miniature army of experts to "anthrone common sense," as he put it. The first expert revision of reparations called after him certainly justified his aim. Accepted in 1924, it functioned smoothly and harmoniously for four years.

The Dawes plan left the Reparation Commission's figure severely alone. France, very nervous about the innovation of expert examination of German capacity to pay, would not brook any settlement that pretended to be final. So the experts, instead of approaching the 1921 mountain, ignored it, and outlined a little side excursion of their own. By this method they hoped to give the world a breathing spell in which it could cool off its war temper and allow Germany to recuperate. The excursion took the form of a brand new annuity table—without any time limit! Beginning the fifth year, 1928-29, it placed the Germans under obligation to pay about \$600,000,000 a year, seemingly forever, but hierarchically until the advent of a more propitious time for removing the 1921 mountain and setting up a more palatable one.

Four years of the Dawes plan brought a remarkable change over Germany. Money the world over flocked to participate in German reconstruction. It was attracted partly by the high rates of interest, partly by the attitude of German statesmen, notably Gustav

Stresemann, who led his country into a new political partnership with the world on the basis of willingness to fulfil the Treaty of Versailles. The scramble of money to enter Germany between 1924 and 1928 was just as wild as the pre-1921 scramble to get money out. More than one rueful banker has submitted to me that in those palmy days a German borrower could get accommodation in Wall Street where a domestic borrower couldn't. The interest offered by the Germans put banking discretion in blinkers.

Up till the end of the fourth Dawes year, August 31, 1928, Germany had paid \$1,250,000,000 in reparations under the Dawes plan. In those four years it had also absorbed \$1,600,000,000 in foreign loans, mostly from the United States. The correspondence was sufficiently remarkable to give rise to the often-repeated statement that foreign loans paid reparations, the money coming into one pocket and going out of the other. The connexion was by no means so direct as this. Foreign capital entered the body economic of Germany, and enriched it in geometrical progression, so that only part of the enrichment came out again in the form of reparations, by far the greater part staying inside Germany. According to the best German authorities, the increment to German capital between 1924 and 1928 totalled three or four times the amount consigned to the creditors in reparations.

But the 1921 mountain still appeared on the horizon, forbodingly in the way of reparation certainty. The side excursion could not last forever. In 1928, Germany asked the creditors where she stood. The creditors undertook to tell her, in concert with Germany herself, the immediate task of evaluating German capacity to pay being entrusted to a new expert committee headed by Mr. Owen D. Young. The Young plan overcame the 1921 mountain by replacing it. Instead of \$33,000,000,000 the total amount of reparations was fixed at \$9,000,000,000. The annuities also fell short of the annuities under the Dawes plan. Instead of \$600,000,000 the "standard" Dawes annuity, the average Young annuity was \$475,000,000.

But the Young plan never got a chance to function properly. By the time it came into operation, in 1930, the business depression had overtaken the world, being expressed chiefly in a precipitous drop in world prices. Prices continued to fall until in the middle of 1931 Germany had to produce 30 per cent. more goods in order to earn the money values fixed by the Young committee. What seemed tolerable on June 7, 1929, when Mr. Young and his coadjutors finished their labours, was thus intolerable two years later, when President Hoover, recognizing the difficulty, initiated the one-year moratorium for war debts and reparations, which expires next July.

WHEN the committee of experts on reparations under the chairmanship of Owen D. Young met in 1929, Germany had pulled herself well out of the economic trough. To-day finds her in the trough again. Thus the consequences of this revision are by far the most momentous ever faced in the tortured history of revisions. Among the tangles affected are the foreign loans incurred by Germany, long-term and short-term.

But the most important among the tangible aspects of the present negotiations is their connexion with the war debts owed to the United States. Two-thirds of German reparations find their way to Washington in payment of these debts. In European estimation the two are as intimately connected as the pockets of the same pair of trousers. In spite of the Laval-Hoover conversations, it is difficult to find out whether the U.S. Administration is of the same opinion. Under the Young plan these two-thirds of reparations would be cancelled to-morrow if the war debts were cancelled to-night. The other third, \$175,000,000 out of the \$475,000,000 annuity, goes mainly to France, and is applied to the costs of repairing war-time devastation. France may be counted upon to insist upon this payment.

Germany and the United States each holds an end of this long and ramified string called the debts-reparation problem. What does the American taxpayer think? I find him as unyielding on war debts as the French are on the part of reparations they receive for devastation. He will have to pay if the foreigners don't, and at this time his pocket is as strained as his patience. (Continued on Page 8.)



"Here's your key, Miss. If you got lonesome you can come down and talk to me."



**WELL-PLANNED ROBBERY.****GANGSTERS SEIZE OVER \$200.**

An armed robbery, one of a crop that may be expected with the near approach of the Chinese New Year Festival, which occurred last evening at Cheung-shawan, disclosed evidence of a carefully-planned affair.

The robbery occurred at 6.30 p.m. at the Kwan Hing shop at No. 7, Fook Wing Street, and the three men who carried it out appear to have assigned to themselves definite roles. On entering the premises, one was left to guard the entrance (and, it turned out later, the cash), a second man, armed, with the only revolver between them, covered the three employees of the shop with the weapon, at the same time motioning the manager in his place behind the counter away from the telephone; while the third miscreant walked to the telephone and severed the line with a dagger with which he had equipped himself. The same man who took this precaution also searched the manager and took a key giving access to the contents of a safe.

The gangsters stole over \$230 in cash, and, before leaving, each of the two men actively engaged in the robbery also helped himself to a long coat. Wearing these garments, they had the appearance of prosperous merchants as they leisurely walked away from the shop after leaving their victims securely bound and gagged.

**PEACE BUT WITH SECURITY.****BELGIAN MINISTER ON DISARMAMENT.**

Brussels, Jan. 21. M. Dehaene, the Minister for National Defence, in the course of a speech in the Senate to-day, said he was going to the Disarmament Conference at Geneva shortly, keenly desiring peace.

But, he said, he would firmly protect the security of Belgium.

It was not for Belgium to set the rest of the world an example in disarmament when her geographical position laid upon her the necessity of very serious precautions. —*Reuter*.

**THE MANCHURIA INQUIRY.****COMMISSION PLANS COMPLETED.**

Geneva, Jan. 21. The League's Manchuria Commission of Inquiry, over which the Earl of Lytton will preside, has arranged all questions regarding the material organisation of its mission.

It has been decided that the European members will leave for Manchuria, via America, where General McCoy will join the party, at the beginning of February. —*Reuter*.

**SILVER AND GOLD FROM INDIA.****BIG SHIPMENT IN ENGLAND.**

London, Jan. 22. Silver bars totalling 1,021, also gold valued at £1,600,000 arrived from Bombay at Plymouth yesterday aboard the P. and O. liner Maloja.

The shipment is consigned to London. —*Reuter*.

**MISHAP AT SEA.****SCHOONER TOWED INTO HONGKONG.**

The s.s. Pongtong had its shaft broken and propeller lost during a voyage on January 1, and was towed by the s.s. Prominent into Vargo Bay.

She was subsequently towed by the tug Talkoo into Hongkong, arriving yesterday.

The Pongtong is a two-masted schooner, and is under the command of Capt. R. E. Freckleton.

**SIR JOHN SIMON KEPT BACK.****UNABLE TO ATTEND LEAGUE MEETING.**

London, Jan. 21. Owing to the pressure of work connected with meetings of the Cabinet, Sir John Simon has abandoned his intention of leaving for Geneva on Saturday for the meeting of the League Council on Monday.

Lord Cecil will represent Britain at the early meetings of the Council. —*Reuter*.

**FOUR DESTROYERS LEAVE.****BOUND FOR DEAR OLD "BLIGHTY."**

Amid the cheers of British blue-jackets on all the other warships in port, the four destroyers, Sterling, Seraph, Serapis and Sirdar, of the Eighth Flotilla, China Station, steamed out of port this morning on the return home.

All warships in port were bedecked with flags and their crews lined up on deck as the four destroyers, flying the paying-off pennant, steamed past.

The four destroyers have been on the China Station since the early part of 1927, and have rendered very valuable service in patrolling the China Seas. They are being replaced by more modern vessels, five of which have already arrived in the Colony. Four more, the Witch, Wren, Whitehead and Veteran, are on their way to Hongkong from England.

The good wishes of all Hongkong people will go with the officers and men of the destroyers which left this morning.

A new version of the Sailor's Farewell came from the four destroyers, which left for home to-day. As H.M.S. Serapis was leaving Hongkong behind, a humoursal on board, with a wit as keen as his biblical knowledge, sent as a valedictory, a reference to Isaiah, 49:17.

A search revealed its aptness: "Thy children shall make haste; thy destroyers and they that made thee waste shall go forth."

**YOUNG BURGLARS SENTENCED.****LYNDHURST TERRACE THEFTS.**

Three young Chinese, the first and third of whom were under the age of 16, were brought before Mr. Williams at the Central Police Court this morning on a charge of burglary and larceny of three furs from a shop in Lyndhurst Terrace during the night of Tuesday last.

Detective Sergeant Fitches informed his Worship that the furs were stolen through a hole cut in the side of the staircase. Later the first defendant was arrested in the street carrying one of the furs. On information supplied by him the other defendants were arrested and the remainder of the stolen property recovered. On the first defendant was found a sharp instrument with which the hole in the staircase had been cut.

Against the first and third defendants the police produced previous convictions for theft, the two being given one month's hard labour each. The second defendant, who was older than the other two, was sentenced to 15 weeks' hard labour. It was stated that banishment warrants would be applied for against all defendants.

**REGULAR OPIUM CARRIER.****CAUGHT BY ALERT CONSTABLE.**

Seen by an Indian constable in Canton Road yesterday with a suspicious bulge in the region of his stomach, Wong Lin, wearing a long coat, was stopped and searched, as a result of which 45 taels of raw opium were found tied to his body by a sash.

He was charged before Mr. Fraser at the Kowloon Magistracy this morning by Sergeant Wagnall, who stated that the constable came upon the defendant quite by accident. Several chests were found with the defendant which showed he was a regular carrier of opium on a big scale.

His Worship:—We will keep you quiet for a while; \$1,300 or nine months' hard labour.

**TRESPASSER ON CRUISER.****MADE USE OF STOLEN PASS.**

Found on board H.M.S. Cumberland yesterday, a Chinese who appeared before Mr. Schofield at the Central Police Court this morning on a charge of trespassing, was sentenced to two months' hard labour, a previous conviction for larceny being proved against him.

According to Detective Sergeant Kennedy, the defendant, when arrested, was found in possession of a pass which he said had been given to him by his uncle. The pass belonged to another man who had lost it when he had a coat stolen on January 11 last. The loss was reported, and a duplicate pass issued to the rightful owner.

**FRENCH CONSUL'S "AT HOME."****VISITING GOVERNOR HONOURED.**

A large gathering comprising members of the French and Annamite communities was received by His Excellency M. Pasquier, the Governor-General of French Indo-China, at a reunion held at Victoria Lodge, the residence of the French Consul-General, M. Dufaure de la Prade, at No. 13 Penk Road, this morning.

In an address, M. Dufaure de la Prade spoke of the common aim of Great Britain and France in the maintenance of peace, and the benefits conferred by peace in the Far East. The security enjoyed by the citizens of these and other nations was due in large measure to the navies of the two European Powers, and he speculated on the conditions that might conceivably result from such protection being withheld.

**New Civilisation.**

Retracing the history of Indo-China, the speaker recalled French Navy men as being the first pioneers of a new civilisation to that country—they and the missionaries whose devotion and work in the cause of the uplifting of mankind had been exemplified by Bishop d'Adran.

The speaker dwelt on the happy relations subsisting between Great Britain and France. In welcoming H. E. the Governor-General, he referred to the latter as a man of

**THE "TELEGRAPH" ART SUPPLEMENT.****Varied Display of Pictures.**

Variety will be the keynote of the illustrations appearing in to-morrow's issue of the *Telegraph* Pictorial Supplement.

Amongst sporting events covered will be the ladies' hockey match at Sankumpoo last Saturday, the Club v. Services Rugby game, the Fencing Hunt Meet, and the Civil Service men's tennis tourney.

The entries by the principal winners at the Hongkong University Amateur Photographic Club's exhibition will be given, whilst groups will include the Police Reserve Flying Squad annual dinner, a complimentary dinner to the Hon. Mr. T. N. Chan, and the Hongkong University graduates who recently received their degrees.

Amongst other pictures will be the bridal group taken at the wedding of Flying Officer Bennett and Miss Winters, and the annual bachelors' ball at Shamoon.

letters and an able administrator, and thanked His Excellency for the honour conferred by his presence at the gathering.

Replying, M. Pasquier stressed Anglo-French unity and the responsibilities of both nations. He optimistically dwelt on the prospects of an early solution of the general economic crisis and a return to prosperous conditions. But before that could be achieved they must work hard, economise, and co-operate.

**ROBBED DETECTIVE'S WIFE.****WOMAN BOUND OVER TO-DAY.**

Appearing on a charge of theft of a suit of clothing, the property of a fellow-tenant of 25, Tai Wo Street, Wanchai, a married woman was ordered by Mr. Schofield at the Central Police Court this morning to sign a bond to be of good behaviour.

The defendant, who, together with her husband, occupied a bed space at 25, Tai Wo Street, was stated to have broken into the cubicle of a Chinese detective's wife and to have stolen the suit of clothing. On the owner's return she found the garments were missing and informed her husband who conducted his own enquiries by making a search of the pawnshops. He found the suit had been pawned, the broker giving a description of the person pawning it.

From the description given, the detective recognised the defendant but on his return to the house he requested all the women tenants to accompany him to the pawnbroker where an identification parade was held, the pawnbroker pointing out the defendant, who was then arrested.

The defendant's husband having redeemed the pawned articles, the detective requested that the defendant merely be bound over, which was accordingly done.

**RECENT KOWLOON THEFTS.****THREE MEN SENT TO PRISON.**

Three men were brought before Mr. Fraser at the Kowloon Magistracy this morning in connexion with two larcenies committed in Kowloon during the past fortnight. Two were charged with the theft of two bed-sheets from the residence of Sergeant George Mackenzie, 536, Nathan Road, and the theft of a felt hat from another house. A charge, under the Vagrancy Act, of loitering with intent to commit a felony, was preferred against all defendants.

The first two defendants pleaded guilty to all charges, while the third denied the charge of loitering.

Detective-Sergeant Flattery, who prosecuted, stated that the defendants were seen in Nathan Road on Wednesday by a Chinese detective who followed them around, and saw one of them go up to a house. Their actions were so suspicious that he finally arrested them on suspicion.

The third defendant said he met the other two in the street and did not know they were thieves, or he would not have associated with them.

The first defendant was sentenced to four months' hard labour, the second to three months and the third to two months.

**TWO DANGEROUS DRIVERS.****FINES IMPOSED IN TRAFFIC COURT.**

Dangerous driving was alleged against a public motor driver before Mr. Schofield at the Central Police Court this morning, it being stated that he had knocked down a man at Causeway Bay.

The defendant denied the offence.

Sergeant Simpson informed his Worship that the defendant knocked down a Chinese near the tram terminus, and a tram conductor who heard the crash saw the defendant driving away without any lights. He blew his police whistle and the defendant then stopped.

The defendant said that in trying to avoid a tram he had swerved on to the pavement, knocking down the pedestrian.

His Worship said that on his own showing defendant had been driving dangerously, and imposed a fine of \$25.

Inspector Alexander prosecuted another public driver for dangerous driving in Bonham Road, the police officer alleging that the defendant drove his car across the road in front of the Inspector, causing him to apply his brakes. A fine of \$20 was imposed.

**SILVER RATHER STEADIER.****HONGKONG DOLLAR IMPROVES.**

Silver is steadier to-day, and, as a result, the Hongkong dollar has risen 1/8th, the demand rate being 1s. 4 1/2 pence.

In London, silver advanced 3/16ths spot and forward, the rise being chiefly due to a little China buying. After the official fixing, the spot quotation ruled firm on support from America, while the forward market was quiet.

There is an advance of 1/8th in New York, where the market is steady. The cross-rate has declined to 34 1/2.

The Hongkong market is still somewhat stagnant, though steadier than yesterday, while Shanghai reports steady conditions, due largely to the political situation.

**DANGER OF KISSING.****MICROSCOPE REVEALTIONS.**

The risks of kissing were discussed recently by Sir Pendrill Varrier-Jones, Medical Director of the Papworth Village Settlement, in a lecture at the Royal Institute of Public Health.

Some time ago, he said, as an experiment, a number of patients at Papworth were asked to kiss a microscopical slide. When the slides were examined he was horrified to find on many of them clumps of tubercle bacilli.

That proved that bacilli could be transferred from one individual to another in great quantities.

Mr. M. J. Quist, Consul-General for the Netherlands, who has been away from the Colony on home-leave since May last, is returning to Hongkong by the Empress of Canada, due to arrive to-morrow morning. Mr. Quist will again take over charge of the Netherlands Consulate-General.

**RADIO BROADCAST****LECTURE ON INFANT WELFARE.**

From Z. B. W. on a wavelength of 355 metres.

5.00-7.00 p.m. Chinese Programme.

6.00-6.20 p.m. The 2nd. of a series of Lectures on "Infant Welfare" by Dr. K. S. Shin M.B., B.S., "Substitute Feeding."

7.00-10.30 p.m. European Programme of Victor and H. M. V. Records.

7.00 p.m. Stock Quotations, Mail Notice, etc.

7.05-7.35 p.m.

Quartet in C Major (Beethoven Op. 69) played by The Virtuoso String Quartet. D/1202-1205.

8.00 p.m. (Local Time and Weather Report).

7.35-8.30 p.m. A Concert.

Violin Solo-Serenade (Vieuxtemps).

Song-Vilia (Lohengrin). Renee Chemet. 1242.

Song-Dearest Love, My Love (Fring). Lillian Davies (Soprano). B3192.

Piano Solo-Mazurka in C Sharp Minor (Chopin).

Piano Solo-Variations on Themes from Carmen (Bizet-Horowitz).

Vladimir Horowitz. 1327.

Song-Little Lady Of The Moon (Coster).

Sydney Coltham (Tenor). B2742.

Violin Solo-Waltz in G Flat (Chopin).

Violin Solo-Persian Song (Glinka-Zimbalist).

Efrem Zimbalist. 1154.

Chorus-(a) Blow The Man Down (b) Tom's Gone To Hills (c) Lowlands (d) Highlands Liddle.

John Goss and The Cathedral Male Quartet. B3098.

Piano Solo-Valse Caprice (Rubenstein).

Piano Solo-Valse Brillante (Chopin).

Ignace Jan Paderewski. 6877.

Song-Columbine's Garden (Boaly).

Walter Glynn (Tenor). B3106.

Violin Solo-Scottish Pastorale (Smaeger).

Yehudi Menuhin. 6051.

8.30-8.48 p.m. Organ Solos.

Serenade (Drigo).

Bells Across The Meadow (Ketelbey).

Reginald Foort. B2444.

An Autumn Serenade (Becke).

Poem (Fibich).

Reginald Foort. B2398.

Shepherd's Lullaby (Hewitt).

F. Roussier-Tims F.R.C.O. B3021.

8.48-9.12 p.m.

Petroushka Suite (Strawinsky) played by the Boston Symphony Orchestra, conducted by Serge Koussevitzky. 6883.

9.12-10.02 p.m. Variety.

Song-My Ohio Home.

Song-Ed. By Gum! Gracie Fields. B2880.

Orchestral-Tryin'.

Orchestral-Asleep In My Heart.

De Groot and His Orchestra. B3352.

Song-Carolina Moon.

Song-Weary River.

Humorous Dialogue-The Bullfighter.

John Henry and Gladys Horridge. B3484.

Song-Fonso (My Hot Spanish Knight).

Song-I Just Can't Figure It Out At All.

Gracie Fields. B3566.

Orchestral-Selection of Boosey Ballads.

Jack Hylton and His Orch. C1886.

Song-Pat Flat Fish.

Song-The Empire Party Song.

Leslie Sarony. B3473.

10.02-10.28 p.m. Operatic.

Damnation of Faust (Berlioz).

Rakoczy March.

Samson and Delilah-Bachchanale (Saint-Saens).

Philadelphia Symphony Orchestra under the direction of Leopold Stokowski. 6823.

Aida (Verdi) But Tell Me.

Elizabeth Reibers-Giacomo Lauri.

Volpi-Giuseppe De Luca. 8206.

La Boheme Fantasia (Puccini).

Victor Symphony Orchestra conducted by Josef Pasternack. 55871.

Martha (Flotow) Like A Dream.

Titu Schipa (Tenor). 6570.

10.28 p.m. Rugby Mid-Day Press News.

10.30 p.m. Close Down.

All records in the above European programmes are kindly supplied by Messrs. S. Moutrie and Co.

**A WANDERING SIKH.****EXPULSION ORDER MADE.**

After wandering about the world, during which he has spent the best part of a decade in Jamaica, Ishar Singh, a Sikh, came to Hongkong recently, where he applied for the post of watchman in contemplation of a long sojourn in the Colony. The police authorities, to whom the application was referred, however, discovered that he lacked proper passports, and he was detained.

In respect of a charge of arriving in the Colony without a passport, brought against the man before Mr. Williams at the Central Police Court to-day, Sergeant Mottram stated that the accused, after leaving Jamaica, found his way to China. At Shanghai he embarked on a Chinese ship and came to Hongkong, where his presence was not discovered until he applied for a job as a watchman.

Sergeant Mottram asked his Worship to impose a fine, followed by an order for expulsion.

His Worship imposed a fine of \$10, or, in default, 10 days' imprisonment, with an order for expulsion.

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**"BAD GIRL"**

**DAIRY FARM NEWS.**

We beg to announce that from to-day and until further notice, all Milk and Cream sold by us will be Pasteurized and may be consumed as delivered to customers. This step has the full approval of the Medical Officer of Health.

**THE DAIRY FARM ICE & COLD STORAGE CO., LTD.****COMING SOON TO THE CENTRAL!**

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1932

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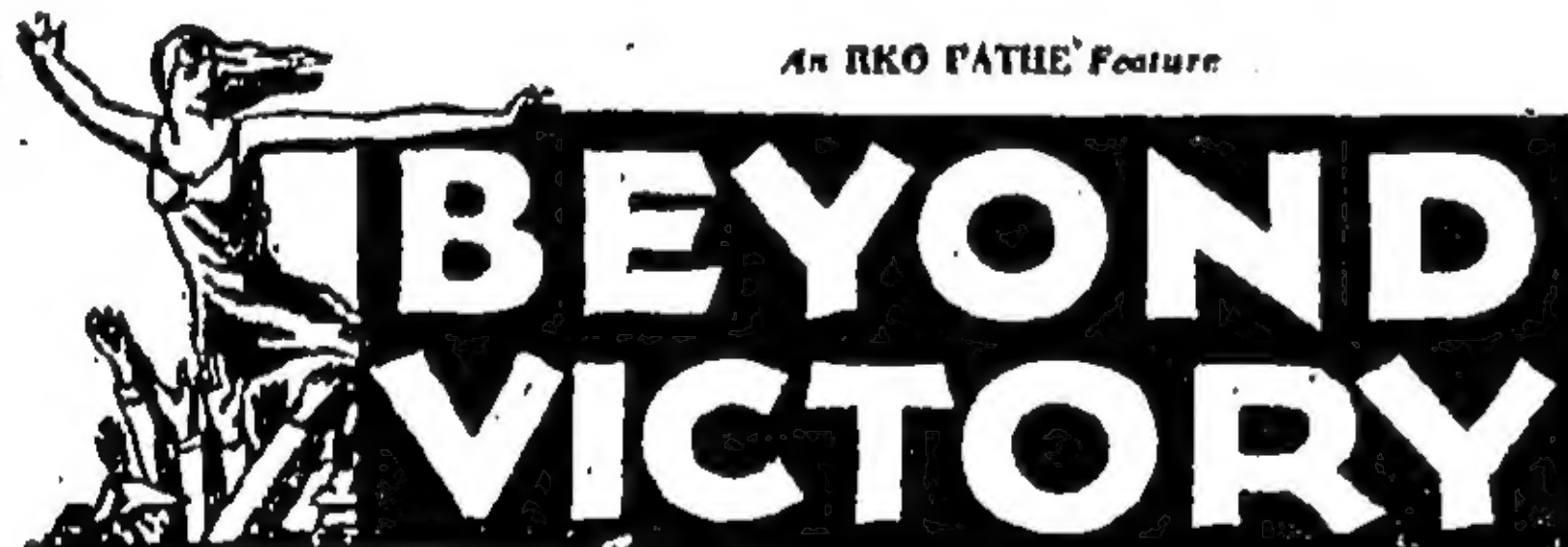
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## CRICKET TEAMS.

### CIVIL SERVICE PLAYING A FRIENDLY MATCH.

In a friendly match against the Hongkong C.C. on the town ground to-morrow afternoon, the Civil Service C.C. will be represented by the following: B. D. Evans (Capt.), J. E. Richardson, C. R. Sayer, F. J. de Rome, E. B. Reed, F. J. Ling, F. Baker, R. M. Wood, J. Barrow, E. W. Hamilton and J. F. McGowan.

Civil Service v. Borderers.  
The second team of the Civil Service C.C. for to-morrow against the South Wales Borderers at Happy Valley will be as follows: B. C. K. Hawkins (Capt.), A. E. Wood, J. M. Wilson, S. Randle, N. Rebbington, A. W. Grimmit, E. Matthews, R. H. Woodman, J. F. Wilmott, R. G. Robertson and R. A. J. Simpson.

Recreio v. Kowloon.  
The following will represent the Recreio against the Kowloon C.C. 2nd XI on the K.C.C. ground to-morrow: H. M. Xavier, A. Prata, H. A. Alves, A. P. Pereira, F. J. Remedios, L. J. Guterres, Dr. A. P. Guterres, G. A. Guterres, L. J. Silva, H. A. Barros and F. H. Carvalho. Reserve, J. H. Figueiredo.

Sunday's Match.  
On Sunday the Civil Service will play the Volunteers at Happy Valley at 2 p.m. with the following team: J. E. Richardson (Capt.), R. M. Wood, J. F. McGowan, B. C. K. Hawkins, N. Rebbington, R. S. W. Paterson, R. H. Griffiths, R. A. J. Simpson, J. M. Wilson, F. Matthews and C. H. G. Bradley.

The Volunteer Team.  
The following will represent Mr. A. C. Beck's XI against the Civil Service Cricket Club on the latter's ground on Sunday at 2 p.m.: W. D. Folley, L. A. Gilling, F. S. W. Smith, L. J. Kilbee, F. K. Lee, R. Lee, L. Whippa, F. A. Elliott, R. K. Davies, J. M. Sunley and A. C. Beck.

## LADIES' HOCKEY.

### CAER CLARK CUP MATCH TO-MORROW.

The following will represent the Hongkong Ladies' Hockey Club in a Caer Clark Cup match against the C.B.A. (Ladies' Hockey Section) on the C.B.A. ground at King's Park to-morrow at 3.30 p.m.:

M. Bird, E. M. Gray, J. Smalley, E. Ross, B. Pope, C. Ferguson, A. McElroy, M. Allen, G. Bonnar, A. G. Orme and E. Blackburn.

There will also be a match between the R.A.O.C. and the Hongkong Ladies' Hockey Club 2nd XI at Soekunpo at 3.30 p.m. The following will represent Hongkong Ladies: M. King, N. Ferguson, A. Nicol, E. O'Hagan, A. Owen-Hughes, B. Franklin, R. King, J. Whyte, P. M. Harrop, M. Smalley and H. Knill.

Y.M.C.A. v. Macao.

On Sunday a hockey team from the European Y.M.C.A. is to visit Macao to play against a local team. The following have been selected to represent the Y.M.C.A. the Y.M.C.A. L. D. Skinner, A. Tate, E. O. Murphy, F. W. Allen, D. McEellan (captain), R. A. Bates, J. J. Ferguson, G. C. Burnett, E. F. Selk, J. Parker, T. J. Price. Referee, A. C. Jefferys.

## KOWLOON GOLF CLUB.

### COMPETITIONS FOR CHINESE NEW YEAR HOLIDAYS.

Last week-end the following qualified for the Kowloon Golf Club Captain's Cup Competition: J. D. Thomson (72-3) W. Groves (82-12). The final competition of qualifying will be next week-end (23rd and 24th inst.). The first round will be played on Sunday, January 31.

Chinese New Year.

On Saturday, February 6 a "one club" competition will be played. On Sunday the 7th, the "Fear" Cup will be decided over 30 holes Medal play. The draw will be made at noon on the 6th and will be posted at the Club House, competitors to make their own arrangements as to starting times.

On Monday, the 8th, the annual Married v. Single match will take place for the "Cogan" Cup.

American Tournament.  
Entries are now being received for an American tournament to be played on match play during February/May.

## VOLUNTEER SPORTS.

### SCOTTISH HEAT PORTUGUESE CO. AT TUG-O-WAR.

Two events in the preliminaries to the annual sports meet of the Hongkong Volunteer Defence Corps were decided on the Murray Parade ground last evening. The results were as follows:

Putting the Shot.—J. J. Ferguson (Scottish Company), 35 ft. 9 ins.; J. L. Soares (Portuguese Company); J. H. A. Gregory (Machine Gun Company).

Tug-of-War.—Scottish Company defeated the Portuguese Company.

## MAMAK HOCKEY COMPETITION.

The following will represent the Incorporated Ladies' Sports Club in the Mamak Hockey Shield on Sunday at 11 a.m. on the Marina ground: H. Barros, F. Silva, A. Rodrigues, R. Silva-Netto, W. Reed, N. Beltrao, F. Remedios, C. Barros, E. V. Reed, R. C. Barros, Reserves:—J. de V. Soares and A. P. Eca da Silva.

## FANLING GOLF.

### STARTING TIMES FOR SUNDAY.

New Course.

9.28 W. M. Barton, Miss Mackie  
9.30 G. T. May, F. M. Hartley.  
9.44 J. Gardner, M. S. Ellis.  
9.52 Mrs. Sherry, W. A. Weight.  
10.00 A. Ritchie, J. Fleming.  
10.04 Mrs. Stewart, Mrs. Redmond.  
10.48 Lt.-Col. E. D. Matthews, Mrs. Matthews.

Old Course.

9.16-9.20 Not to be booked by those travelling by 8.25 a.m. train.  
9.24 W. C. Shields, J. H. Anderson.  
9.28 E. O. Priestley, C. W. F. Booker.  
9.32 R. C. Webb, G. C. Worrall.  
9.36 F. A. Redmond, A. B. Stewart.  
9.40 I. W. Shevan, C. Mycock.  
9.44 J. S. Dykes, H. Lowe.

9.48 W. Mulcahy, L. R. Andrewes.

9.52 F. Synne Thomson, J. R. Hinton.

9.56 W. D. Denham, S. J. H. Fox.

10.00 R. M. Henderson, G. E. R. Divett.

10.04 A. W. Hay Edie, H. M. Muir.

10.08 M. N. Cochrane, E. des Voeux.

10.12 G. Thomson, H. W. Dullej.

10.16 G. A. Leher, J. K. Dunbar.

10.20 J. P. Warren, J. K. Valentine.

10.24 R. H. McLean, J. G. Bond.

10.28 J. P. Sherry, G. F. Hale.

10.32 R. A. Rodgers, J. Mandracchin.

10.36 J. W. Albaster, S. T. Butlin.

10.40 F. C. B. Black, I. H. C. Hight.

10.44 P. S. Grant, J. B. Lanyon.

10.48 G. H. Wilson, A. D. Humphreys.

10.52 C. H. Roffe, Y. Seglen.

10.56 J. A. R. Selby, J. G. Campbell.

11.00 L. Yates, S. A. Seth.

11.04 L. B. Holmes, H. W. Danke.

11.08 W. R. Vallance, C. C. Stark.

11.12 G. W. Tottle, K. W. Jones.

11.16 R. Campbell, R. E. Atwell.

11.20 C. E. Sandstrom, A. O. Brown.

11.24 C. Thwaites, G. C. Coplin.

11.28 S. S. Perry, W. C. Clark.

11.32 Capt. Burleigh, R. F. Clark.

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## REALITIES OF REPARATIONS.

(Continued from Page 6.)

Show him a way to save money, however, and he can be appealed to.

There is a way. Let the world stop pinching itself in preparing for war, and the American taxpayer, I think, would be prepared to do his part in relieving the world from the necessity of paying for past wars. For a uniform cut in all budgets for national defence would enable the American Government to save money for the taxpayers without losing its relative position vis-à-vis other countries. That seems to be the American prerequisite for any thoroughgoing revision of war debts.

So, it appears to me, the reparations issue should lead straight to the disarmament conference. International war obligations are just as much a political problem as disarmament. You cannot disarm until you feel secure. You cannot feel secure so long as you have got a millstone of debt hanging round your neck that your father contracted. In Germany, this is the major problem, not how much Germany can pay when she is again fattened up.

The economic burden of reparations in normal times has been greatly exaggerated. After all, it amounts to only about 4 per cent. of the German national income. But the political burden of reparations grows the longer the present German population is separated from the war. There is a general resentment against "paying tribute." There is a general feeling among the uniformed that reparations are at the root of all Germany's troubles. This belief, I was told in Germany, is sedulously cultivated by industrialists to aid them in resisting wage increases.

The same political resentment against war debts is piling up in the war-debts nations. The sands are rapidly running out. Recently I asked a well-known banker what the war debts would fetch if they were quoted in Wall Street. He said "20 per cent. now," and the emphasis had a bearish sound about it. No bowing to Right or Left-wing threats in any debtor country would be occasioned by recognizing these political realities. They should be far more persuasive than the economic realities that wise creditors recognize every day in business. Repudiation such as Hitlerism fore-shadows would be the testament of political bankruptcy in more capitals than Berlin.

When the world statesmen drop figures and deal with the human equation, this vexatious problem will be solved, and the world will be able to work toward a more social goal than that of paying for past and future wars, which already consume 75 per cent. of world budgets.

## EXCHANGE RATES.

	Previous Day.	Yesterday.
Paris	88 1/2	87 1/2
Geneva	17 1/2	17 1/2
Berlin	14.11/16	14.65
Oslo	18 1/2	18 1/2
Helsingfors	232 1/2	232 1/2
Athens	272 1/2	267 1/2
Buenos Aires	30 1/2	30 1/2
Shanghai	1/10 1/16	1/10 1/16
New York	3.48 1/2	3.46
Amsterdam	8.61	8.60
Vienna	30	30
Madrid	40.13/16	41 1/2
Bucharest	5.77 1/2	5.77 1/2
Hongkong	1/6	1/4.11/16
Brussels	24.85	24.13/16
Milan	68 1/2	68 1/2
Stockholm	17.15/16	17.90
Copenhagen	18 1/2	18.3/16
Prague	110 1/2	117
Lisbon	109 1/2	109 1/2
Rio	4 1/2	4 1/2
Bombay	1/6 1/2	1/6 1/2
Yokohama	2/0 1/2	2/0 1/2
Montevideo	31	31
Montreal	4.02	4.06
Silver (spot)	18.15/16	19 1/2
" (forward)	19.3/16	19 1/2

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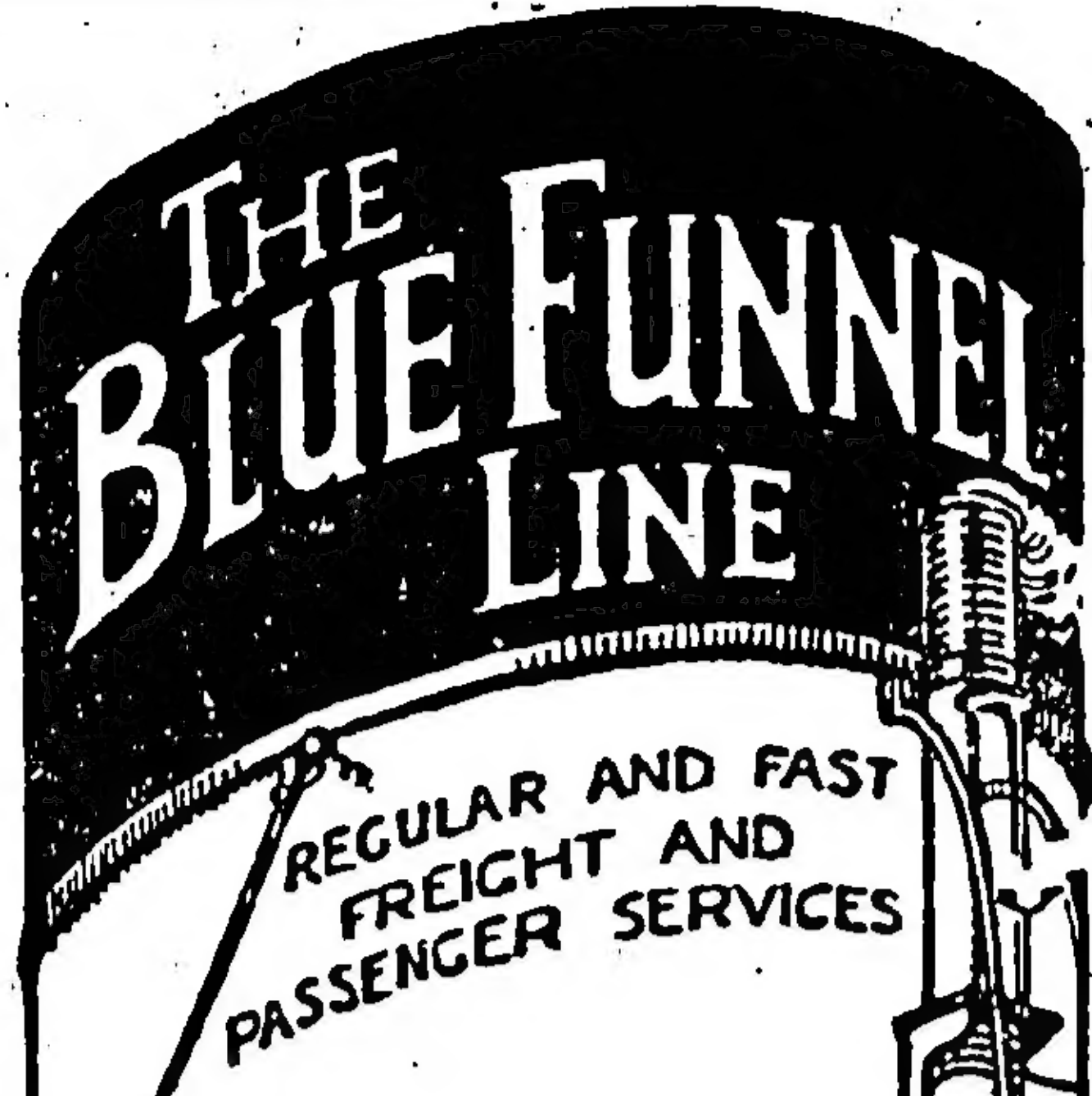
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 ARNEAR 10th Feb. For Marseilles, London, Rotterdam & Glasgow

## LIVERPOOL SERVICE

DOLLIUS 20th Feb. For Port Said, Havre, Liverpool & Glasgow  
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 Hakozaki Maru ... Saturday, 23rd Jan.  
 Tokumaru Maru ... Saturday, 6th Feb.

SYDNEY & MELBOURNE via Manila & Ports.  
 Kamo Maru ... Saturday, 23rd Jan.  
 Kikano Maru ... Saturday, 27th Feb.

MANILA  
 Taiyo Maru ... Monday, 1st Feb.  
 BOMBAY via Singapore, Penang & Colombo.  
 Genoa Maru ... Friday, 29th Jan.  
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## JAPAN'S POLICY IN MANCHURIA.

## FULL TEST OF DIET STATEMENT.

## OPEN DOOR FOR ALL.

Tokyo, Jan. 21.  
 "Manchuria is the key to peace in the Far East," declared Mr. Yoshizawa, the New Foreign Minister, in an impressive speech on Japanese foreign policy at the opening of the sixtieth session of the Imperial Diet this morning.  
 The text of Mr. Yoshizawa's address was as follows:  
 It gives me much pleasure to lay before you my views on the outstanding diplomatic questions confronting the Japanese Government to-day. The most important of these—one that not only affects us very profoundly but has engaged the entire attention of the world—is the Manchurian affair. China being Japan's neighbour all-ways stands, both economically and politically, in intimate relationship with this country. With regard to Manchuria in particular, through historical and geographical reasons, political considerations must become of preponderant interest.

It is beyond argument that the welfare of Manchuria is of the greatest consequence to Japan. More than a million Japanese subjects are in Manchuria and we possess there in connexion with the leased territories, railways, mines, etc., vitally important rights and interests, secured either by treaty or contract. In recent years the Chinese authorities, ignoring the historical fact that the present development of Manchuria is entirely due to Japanese efforts and taking advantage of our complacency, pursued oppressive policies toward the Japanese and again set at naught treaty rights and interests.

## Warnings Ignored.

Protests and warnings by the Japanese Government availed little. Thus the situation became politically worse, more and more disquieting, and the menace to our position increasingly grave. The patience of the Japanese nation was tried to the breaking point when the railway bombing incident suddenly occurred on September 18 of last year, precipitating a collision between the Chinese and Japanese troops, the later developments of which are well known to all.

Manchuria holds the key to the peace of the Far East. That was true before the Russo-Japanese war and it is even truer to-day. In the past the Japanese Government has always done everything possible to prevent Chinese civil commotions spreading into Manchuria because we possess there rights and interests rendering the maintenance of peace and order absolutely essential.

Thanks to our untiring efforts, Manchuria remained free from the constant turmoil of China proper and turned into a land of peace and prosperity. But for Chinese misconduct of late years and Chinese disregard of treaty contractual obligations, I believe that last September's incident would not have resulted in the present complications. At any rate as we have been chiefly accountable in the past for the maintenance of peace in Manchuria, so our responsibilities in this respect have been enhanced rather than lessened in the future.

## "Regrettable Outrages."

I desire to add a word in this connexion and make it clear that Japan harbours no territorial designs in Manchuria and will uphold the principles of the open door, equal opportunity and treaties relating thereto. Japan desires only to secure peace and order in Manchuria and make the region safe for Chinese and foreigners and open to all for economic development.

Turning to conditions in China proper anti-Japanese agitations have been carried on there for many years past without intermission except for brief intervals of comparative calm which were followed by agitations of increased violence and intensity. It should be noted that these agitations represent not only an economic movement, as in the case of the boycott of Japanese goods but bear a psychological aspect, as may be inferred by the insertion of anti-Japanese sentiments in public school textbooks.

However there exists unmistakable evidence that this movement has been actively promoted by unofficial organizations, such as the various anti-Japanese societies, under the direct or indirect guidance and the encouragement of the Chinese Government, but against the free will of the Chinese merchants and general public. Besides a small number of Chinese actually make a profession of agitating against Japan.

Part Played by Domestic Politics. Since the advent of the present situation in Manchuria, the anti-Japanese movement has begun to display unpleasant symptoms and a number of regrettable outrages have been perpetrated. Compared with the complete protection afforded Chinese nationals in Japan,

## CHINESE PLAY.

## GIVEN BY STUDENTS OF BELLIOS SCHOOL.

The life of Young Kwai-fel, one of the noted beauties who lived in the T'ang dynasty and who exercised much influence at court, was told in a one-act play by the students of the Bellios Public School at the Helena May Institute last evening. It was well received by a large attendance.

The play was composed by the school students, and included several classical Chinese dances and songs.

Those taking part were, Fung Pook-king, Cheung Chui-wa, Ng Sui-lin, Lo Chee-hung, Lo To-oi, Chau Mo-li and Ling Yau-fun.

the indescribable persecution of Japanese nationals presents a glaring contrast.

The truth is that foreign relations in China have often been sacrificed to domestic politics during the past years of civil factional strife. The anti-Japanese movement undoubtedly derives its origin from China's domestic politics.

I believe that the hostile attitude of the Manchurian authorities in the period immediately preceding the recent incident is also traceable to the same source. Briefly, it is undeniable that China's civil wars and domestic politics have exerted a very harmful influence on China's foreign relations, and Japan, her nearest neighbour has suffered more than the others.

Thus unfortunately Japanese relations with China have at present come under the influence of the complex internal and external relations of that country. It is to be apprehended that some time must elapse before the necessary adjustments can be effected to bring back the relations of the two to a normal basis. The Manchurian incident caused, we were compelled to resort to immediate self-protective measures, and the anti-Japanese movement is due to the misguided views entertained by the Chinese.

## The Way to Reconciliation.

The solutions of the issues involved, therefore, await a complete change of heart and a reversal of policy on the part of China. However I am convinced that the Chinese people as a whole and their enlightened leaders are not hostile; rather in their hearts they are amicably disposed towards Japan and we do not need to be over-pessimistic as to the prospects of a restoration of normal Chinese and Japanese relations. Undoubtedly it would be in the best interest of the two that they should have and respect each other, and that friendliness should be this rule and any strained relationship merely a passing phenomenon.

The Manchurian incident outside caused a considerable shock to the League Council and Assembly then in session at Geneva. On September 21 the Chinese delegate requested the Council, in accordance with Article XI of the League Covenant to take cognizance of the matter and the question was officially made a subject of investigation by the League Council. Since then the Council had held three sessions and passed two resolutions.

## America and Russia.

On the other hand, the United States, though not a member of the League, has acted in concert with that body, evidently because as an anti-war pact and nine-power treaty signatory, America is deeply concerned in Far Eastern situations.

The Japanese Government has exercised its utmost efforts to make clear its position to both the League and America. Although there have been occasions when the present incident seemed to lead Japan into more or less delicate relations with the League and America, we have succeeded by a careful and complete presentation of our case in bringing about both a better appreciation of the Japanese position and the vital Manchurian interests.

Toward the Soviet Union, which has steadily followed an impartial policy of non-interference in the present affair, I desire to express the satisfaction of the Japanese Government.

## Senting Words.

London, Jan. 21.  
 As a certain ruler to a series of four long articles on "The League and Manchuria" by "A Student of the League," the first of which reads distinctly unfavourably towards Japan, the *Manchester Guardian* in an editorial, referring to Japanese complaints of bandit attacks, caustically propounds a new conundrum, namely, when is a soldier not a soldier?

It continues, "The answer seems to be when he is a Chinese who has neglected to take the technical precaution of declaring war on you. He then becomes merely a low bandit, but in the light of what we know now, the world should be able to decide quite easily who are the real 'bandits' in Manchuria to-day."

The editorial further expresses the opinion that Japan has inflicted a wound on the world body politic which will not easily heal.—*Router.*

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 Pres. Garfield Sun. Feb. 21, 8 a.m. Pres. Harrison Sun. Apr. 5, 8 a.m.

To Manila  
 Pres. Monroe ... Jan. 24, 8 a.m. Pres. V. Buren ... Feb. 7, 8 a.m.  
 Pres. McKinley ... Jan. 26, 6 p.m. Pres. Grant ... Feb. 9, 6 p.m.  
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## CONSIGNEES' NOTICE.

SERVICES CONTRACTUELS DES  
MESSAGERIES MARITIMES.

The Steamship,

"ATHOS II"  
Arrived Hongkong on Wednesday,  
the 19th January, 1932.  
From MARSEILLES &c.  
via SAIGON.

Consignees of Cargo by the above  
named steamer are hereby informed  
that their goods with the exception of  
Opium, Treasure and Valuables are  
being landed and placed at their risk  
in the Godowns of the Hongkong  
Kowloon Wharf and Godown Co. Ltd.,  
Kowloon, whence delivery can be  
obtained as the goods are landed.  
Goods not cleared within 7 days  
including date of arrival, will be  
subject to rent.

All claims must be sent to the  
Underwriter before the Thursday,  
the 28th January, 1932, or they will  
not be recognized.

Damaged Packages must be left in  
the Godowns for examination by the  
consignees, and the Company's Sur-  
veyor Messrs. Goldard and Douglas  
at 10.00 a.m. on Tuesday, the 26th  
January, 1932. Consignees must  
have a Revenue Officer in attendance  
when damaged dutiable goods are  
examined by the Company's Sur-  
veyor.

No claims will be admitted after  
the goods have left the Godowns.  
No Fire Insurance will be effected  
by us in any case whatever.

R. OHL,

Hongkong, 19th January, 1932.

## CONSIGNEES' NOTICES.

THE BEN LINE STEAMERS, LTD.  
From MIDDLESBRO, LONDON  
and STRAITS.

The Steamship,

"BENVENUE"  
Consignees of Cargo are hereby  
informed that all Goods are being  
landed at their risk into the hazardous  
and/or extra hazardous Godowns of  
The Hongkong and Kowloon Wharf  
and Godown Co., Ltd., whence and/or  
from the wharves delivery may be  
obtained.

No claims will be admitted after  
the Goods have left the Godowns, and  
all Goods remaining undelivered after  
the 26th January, 1932, will be sub-  
ject to rent.

All claims against the steamer  
must be presented to the Underwriter  
on or before the 9th February, 1932,  
or they will not be recognized.  
All broken, chafed, and damaged  
Goods are to be left in the Godowns,  
where they will be examined on the 26th  
January, 1932, at 10 a.m. by Messrs.  
Goldard and Douglas.

To comply with the General Bonded  
Warehouse Regulations consignees  
must have a Revenue Officer in  
attendance when damaged dutiable  
goods are examined.

No Fire Insurance has been effected.  
Bills of Lading will be countersigned  
by

GIBB, LIVINGSTON &amp; CO., LTD.,

Agents.  
Hongkong, 19th January, 1932.

## GEMS OF PERIL.

(Continued from Page 3.)

"Oh!" Mary cried angrily.  
"You frightened me half to death!"  
The Countess signalled for  
silence. "Let me have it quick!"  
she whispered, darting anxious  
glances into the hall. "Hurry!"

"Have what? Oh, you mean  
the bracelet?" Mary asked. "Oh,  
my dear, I put it in the safe!"

The Countess' head jerked  
about; her shocked eyes fastened  
on Mary suspiciously.

"You don't think I'd leave it  
lying about, do you?" Mary laugh-  
ed, mildly defensive. "In a hotel  
room?"

The Countess closed the door.  
The blazing eyes had narrowed.  
Slowly hands on hips, she idled for-  
ward until she was within a foot  
of the girl.

"So!" she hissed. "You think  
you will trick me, eh? I knew  
you would try that. Well, you  
will return that bracelet to me  
now, or I will scratch your eyes  
out! Do you understand?"

"Why—how awful you are!"  
Mary gasped in horror that was  
real enough. "What are you sug-  
gesting? Of course you will have  
your bracelet—in the morning!"

"To-night!"  
Mary shook her head inflexibly.  
The Frenchwoman breathed  
heavily for a minute, during which  
Mary knew actual bodily fear of  
the threat she had aroused. Then  
slowly the other woman relaxed.

A mocking smile curved the  
corners of her mouth down.  
"Oh, nuno?" She rolled the con-  
sonant fearfully.

Mary turned indifferently to the  
mirror, touched her hair idly with  
her fingertips. Like a flash, a  
hand shot out and snatched the  
chamois bag lying on the dresser.

The intruder backed away swiftly  
to the door with it, laughing  
triumphantly. Mary threw her-  
self at her but the other woman  
held her off, ripping open the  
talon fastener to plunge a swift  
white hand into the depths of the  
bag.

She lifted her clenched hand  
from the bag and held it behind  
her white with the other she made  
an awkward search of the bag's  
emptiness for the bracelet.

Panting with disappointment, she  
threw Mary off with a lunge of  
her elbow and brought her right  
hand out to inspect the jewels she  
clutched. At sight of them her  
mouth fell open.

"Oh, oh—how beautiful!" she  
breathed, rapturously. "So that  
is what they are like—the Jupiter  
rubies! And they are yours!"

Unconsciously she emphasized  
"yours."

Mary nodded. "They are mine."  
She held out her hand. "Give  
them to me, please."

The Countess jerked the neck-  
lace back out of reach. Her  
eyes were coldly calculating.

"Where is my bracelet?"  
"I told you! It's in the safe,"  
Mary snapped. "Now, give me  
those before I call the police."

Sulkily the other walked past  
her to the dresser, jerked open its  
drawers, searched hastily among  
the contents, slammed them shut.  
Baubled, she let the rubies fall  
slowly, muscled, reluctantly,  
through her fingers to the glass  
dresser-top.

Mary picked them up, slipped  
them gently into their case again.  
Hungry, the green eyes watched  
them disappear. Mary tossed the  
bag into a drawer. She raised

## CHINESE WEDDING.

MR. YUNG SHAU-MIN AND  
MISS IP.

A Chinese wedding of consid-  
erable social interest took place yes-  
terday when Mr. Yung Shau-min,  
the eldest son of Mr. Yung Yuk-  
long, of the P.W.D., was married to  
Miss Ip-Yee-lin, the second  
daughter of Mr. and Mrs. Ip Yat-  
wah.

The wedding ceremony was  
conducted in Chinese fashion at  
the residence of the bridegroom  
in Shelly Street. Miss Yung  
Shau-kuen was bridesmaid, and  
Mr. Fung Hing-long acted as best  
man.

Mr. Wei Kwok-luen proposed the  
toast of the happy couple at the  
reception, which was attended by  
a large gathering of friends and  
relatives.

insolent eyes to the other's en-  
vious face.

"What would I want with your  
silly bracelet?" she asked wither-  
ingly.

The Countess straightened. Her  
teeth came together with a click.  
"To-morrow, then," she said.  
"But no later!"

Suddenly Mary drew the sur-  
prised Louise back into the room,  
and closed the door. "Would you  
really like to own those rubies?"  
she asked in a tense undertone.

The other merely stared. She  
was too surprised to answer.

"I'll give them to you—the day  
you sail for France and promise  
never to see Bruce Jupiter again."

The Countess' eyes widened.  
Then she jerked her arm away.  
She laughed, shortly. "So that is  
what you want? Well, you won't  
get it."

She drew off and her  
contemptuous gaze swept the girl.  
"Why, Bruce wouldn't look at  
you, you—baby! If you knew  
how he despises you!"

Mary said patiently, "I don't  
want Bruce, but I don't suppose I  
can convince you of that so that  
I won't try. All I want is to  
have his father's heart from

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Co., Ltd., report that the balance at  
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\$308,539.88, which together with  
\$32,836.90 brought forward from the  
previous year makes a total of  
\$341,376.87 available for appropria-  
tion.

The Directors will, at the approach-  
ing meeting of Shareholders, recom-  
mend the following distribution:

To pay a Dividend of \$2.00  
per share and a Bonus  
of \$3.00 per share ..... \$400,000.00  
To carry forward ..... 31,376.87  
\$431,376.87

The company's report for 1930  
showed a balance of \$318,349.06 with  
\$31,487.03 brought forward from 1929,  
and a dividend of \$2 per share and a  
bonus of \$2 per share.

breaking. And it will break—if  
Bruce marries you!"

This time the Countess could  
not trust herself to speak. She  
slammed out of the room. Mary  
sat down, spent and weak, and hid  
her head on her arms folded upon  
the dressing-table.

She would have given anything  
to be able to run away from the  
whole affair as fast as possible.  
But the curtain was about to go  
up on the last and most dramatic  
scene of all. Resolutely, she  
stood up and began to fasten the  
Jupiter necklace about her throat.

How odd it made her lipstick look!  
She tried others but they were all  
too pale. The magnificent, sultry  
crimson of the gems brooked no  
competition. At last, with a dis-  
gusted gesture, she wiped the  
rouge off and left her lips natural.

The rubies should have the  
stage to-night—not she. It was  
their right. If the Fly were lured  
to his ruin it would be they,  
not she, who did it.

She lifted them, cradled in her  
hand, and kissed them fiercely.  
It was like a dedication.

(To be Continued.)

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*KASHMIR	9,000	13th Feb.	M'les, L'don, R'dm, A'warp & Hull
NALDERA	16,000	27th Feb.	Bombay, M'les & L'don
*ISODAN	6,800	5th Mar.	M'les, L'don, Havre, H'burg, Rotterdam Antwerp & Hull
CARTHAGE	15,000	12th Mar.	Marseilles & London
RAJPUTANA	17,000	26th Mar.	Marseilles & London

\*Cargo only. \*Calls Casa Bianca. \*Calls Djibouti. \*Calls Karachi.  
Frequent connections from Port Said for Passengers and Cargo of  
Constantinople, Piræus, Smyrna and other Levant Ports by Steamers  
of the Khedivial Mail S.S. Co.

## BRITISH INDIA-APCAR SAILINGS.

*TALMA	10,000	26 Jan 3 p.m.	S'pore, Penang & Calcutta
TALAMBA	8,000	9th Feb.	S'pore, Penang & Calcutta

\*Calls Port Swettenham.  
B. I. Apar Line steamers have excellent accommodation for 1st  
and 2nd class passengers.

## EASTERN &amp; AUSTRALIAN SAILINGS (South).

NELLORE	7,000	30th Jan.	Manila, Rabaul,
TANDA	7,000	4th Mar.	Brisbane, Sydney
NANKIN	7,000	21d Apr.	and Melbourne

Regular Monthly Sailings from Hongkong to Shanghai and Japan  
and Hongkong to Australia.

Hong-Kong to Sydney—19 days.  
Frequent connections from Australia with the following:—  
The Union S.S. Co.'s Steamers to the United Kingdom via No.  
Zealand, Vancouver, San Francisco, etc.  
The P. & O. Royal Mail Steamers to London and  
The P. & O. Branch Service of Steamers to London via Suez.  
The New Zealand Shipping Co.'s Steamers for Southampton and  
London via Panama Canal.

## SAILING TO SHANGHAI &amp; JAPAN.

1 KALYAN	9,100	23rd Jan. a.m.	S'hai, Kobe & Yoko
1 ISODAN	6,800	26th Jan.	S'hai, Kobe & Yoko
NALDERA	16,000	29th Jan.	S'hai, Kobe & Yoko
SIRDHANA	8,000	29th Jan.	Amoy, S'hai, Moji, Kobe & Osaka
TAKADA	7,000	5th Feb.	Amoy, Moji, Kobe & Osaka
TANDA	7,000	5th Feb.	S'hai, Moji, Kobe, Osaka & Yoko
1 KIDDERPORE	5,300	10th Feb.	S'hai, Moji & Kobe
1 TALAWA	10,000	12th Feb.	Amoy, S'hai, Moji, Kobe & Osaka
CARTHAGE	15,000	12th Feb.	S'hai, Kobe & Yoko
1 BURDWAN	6,000	21st Feb.	S'hai, Kobe & Yoko
RAJPUTANA	17,000	26th Feb.	S'hai, Kobe & Yoko
SANTHA	8,000	26th Feb.	Amoy, Moji, Kobe & Yoko

\*Cargo only.  
All date are approximate and subject to alteration without notice.  
Parcels Measuring not more than 5 c.ft. will be  
received at the Co.'s Office up to noon on the day previous to sailing  
For Passage Rates, Handbooks, Freights, etc., apply to  
MACKINNON, MACKENZIE & CO.,  
P. & O. Bldg., Connaught Rd., C., Agents.

## TRAVEL A.O. LINE

To AUSTRALIA. Calling at Manila (P. I.), Thursday 1st. Cairns, Townsville,  
Brisbane, Sydney and Melbourne.

BRITISH STEAMERS: CHANGTIE - TAIPING (SUNNIES)  
FASTEST AND MOST UP-TO-DATE STEAMERS IN THE SERVICE.

ELECTRIC LAUNDRY, BARBER SHOP, SURGEON AND STEWARDESSE CARRIED.  
Suez Canal Tour to Australia and New Zealand. Hong Kong, Sydney—19 Days.

FIRST CLASS FARE TO SYDNEY, £76 RETURN  
LONDON (via Australia) from £136/15/0.  
(Australian Newspapers on file).

STEAMER	Due Hong Kong	Leave Hong Kong	Leave Manila	Due Sydney
CHANGTIE	Feb. 8th	Feb. 15th	Feb. 22nd	Mar. 16th
TAIPING	Mar. 8th	Mar. 15th	Mar. 22nd	Apr. 16th
CHANGTIE	Apr. 8th	Apr. 15th	Apr. 22nd	May 16th
TAIPING	May 8th	May 15th	May 22nd	Jun. 16th

## AUSTRALIAN-ORIENTAL LINE, LIMITED

HONGKONG, SHANGHAI, AUSTRALIA, NEW ZEALAND, SOUTH AFRICA.

Home via Australia Tour—s.s. "Changtse" 20th February.  
Opening of the Sydney Harbour Bridge and Festivities.  
Detailed Itinerary on application. Fare £209/7/0. Return  
Also to Sydney only and return. Eight weeks including  
hotels, sightseeing, trips, etc., £398/0/0.



## FRENCH MAIL STEAMERS.

Sailings from Hongkong.

To MARSEILLES via Saigon,  
Singapore, Colombo, Djibouti  
(Aden) Suez, Port-Said.

CHENONCEAUX	2nd Feb.	D'ARTAGNAN	3rd Feb.
ATHOS II	16th Feb.	ANDRE LEBON	17th Feb.
D'ARTAGNAN	1st Mar.	FELIX ROUSSEL	2nd Mar.
ANDRE LEBON	15th Mar.	G. METZINGER	16th Mar.
FELIX ROUSSEL	29th Mar.	SPHINX	29th Mar.
G. METZINGER	12th Apr.	PORTHOS	12th Apr.
SPHINX	26th Apr.	CHENONCEAUX	26th Apr.
PORTHOS	10th May	ATHOS II	10th May

We can issue through tickets to Egypt, Syrian ports,  
East Africa, Madagascar by transshipment on our mail  
steamers at Port-Said or Djibouti.

## COMMERCIAL LINE.

For DUNKIRK via Haiphong, Oran Le Havre: s/s "DT.  
P. BENOT" on or about 8th February.

For full Particulars, apply to:—

Cic. des MESSAGERIES MARITIMES

Telephones: 26651.

3, Queen's Building.

## LLOYD TRIESTINO NAVIGATION CO.

via Singapore, Colombo, Bombay, Aden, Suez  
& Port Said to

BRINDISI, VENICE & TRIESTE  
and LONDON overland via VENICE

with

Oil-burning Passenger Steamers that satisfy  
the most critical passengers for superior appointments,  
speed, safety, comfort and efficient service—Cuisine  
unrivalled.

Fitted with

Every convenience for travel in tropical waters  
as well as in cold climates—swimming pool, gymnasium,  
bar, verandahs, spacious promenade decks.

Vessels ventilated on the thermo-tank system  
throughout.

Surgeon, Stewardesses, laundry, hair dressers,  
cinema, orchestra.

## NEXT SAILING

S.S. "PILSNA" 25th Jan. P.M.

For further particulars apply to

DODWELL &amp; CO., LTD.,

Agents.

## GLEN LINE.

FARES HONGKONG TO LONDON.

1st June/30 November	£67.0.0.
1st December/31st May	£75.0.0.

TO LONDON, ROTTERDAM &amp; HAMBURG via STRAITS &amp; COLOMBO.

Motor Vessel "GLENHARRY" leaves Hongkong 4th Feb.  
TO SHANGHAI, KOBE, YOKOHAMA & VLADIVOSTOK.

Motor Vessel "GLENAMOY"	23rd Jan.
Steamship "CARNARVONSHIRE"	1st Feb.
Motor Vessel "GLENLUCE"	15th Feb.
Steamship "PEMBROKSHIRE"	26th Feb.

For freight, passage and further particulars, apply to  
JARDINE, MATHESON & CO., LTD.

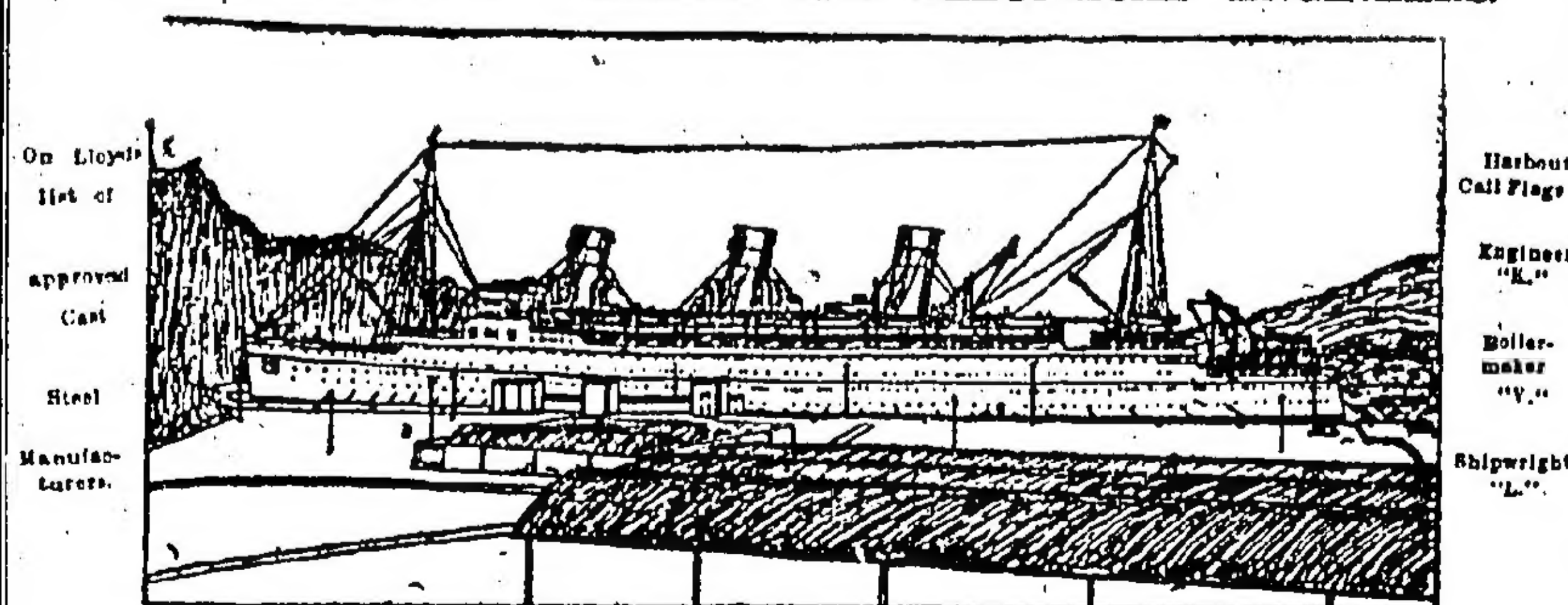
AGENTS: THE GLEN LINE, LTD.

## THE HONGKONG &amp; WHAMPOA DOCK CO., LTD.

Head Office and Works:

KOWLOON, HONGKONG.

DOCK OWNERS, SHIP DESIGNERS AND BUILDERS, MARINE AND LAND  
ENGINEERS, BOILER MAKERS, STEEL, IRON AND BRASS FOUNDERS,  
FORGE MASTERS, WELDERS AND ELECTRICAL ENGINEERS.



## T.S.S. "EMPERESS OF JAPAN."

In No. 1 Dock. Ship Dimensions—656'9" O. A. x 83'6" x 48'4" M.M.  
28,000 tons Gross.

The dimensions of No. 1 Dock are 700'0" x 88'0" x 30'6" Over sill, H.W. O.S.T.  
Salvage Tug "Henry Kewick" 2,000. I.H.P. Wireless Call Signal V.P.B.T. and Flag  
Call Signal. T.H.Q.B. Sheerlegs capable of lifting 80 tons. Codes Used: A1, A.B.C.  
Fifth Edition: Engineering, First and Second Edition. Western Union. Bentley and  
Watkins.

Kindly send enquiries to the Chief Manager,  
R. M. DYER, B.Sc. M.I.N.A., Kowloon Docks, Hongkong.



# CENTRAL

SEE THEATRE HEAR

To-day and To-morrow.  
at 2.30, 5.10, 7.15 & 9.20 p.m.

IT'S A GREAT TALKIE.  
The Mightiest  
Melo-Drama Romance  
Ever Conceived in the  
Mind of Man.

The fury of Nature loosed upon two lovers, all the power of savage man... lurking beast... hungry reptile... deceitful jungle... cruel swamp!

A volcano in full eruption... Lava waves levelling humble hut and gorgeous palace... hand to claw fights between unarmed men and ravenous leopards... a native flung to the bloody yawning crocodiles... Things you've never even dreamed of taking place right before your very eyes in the picture that packs a thrill in every one of its daring scenes.



## EAST OF BORNEO

with ROSE HOBART, CHARLES BICKFORD,  
Lupita Tovar, Georges Renavent. Produced by Carl Laemmle, Jr.  
Directed by George Melford. Presented by Carl Laemmle.

— ALSO —  
SLIM SUMMERVILLE  
IN

"SARGIE'S PLAYMATE"  
Commencing Sunday



## LASCA

OF THE  
RIO GRANDE

with LEO CARRILLO  
JOHNNIE MACK BROWN  
DOROTHY BURGESS

Slm Summerville, Frank Campeau. Produced by Carl Laemmle, Jr.  
Directed by Edw. Laemmle.

Printed and Published for the Proprietors by FREDERICK PERCY FRANKLIN, at 1 and 3, Wyndham Street, in the City of Victoria Hongkong.

### MANILA HARBOUR TRAGEDY.

American Lady's  
Death.

SWEPT OUT BY  
RIVER.

A sensation has been caused in Manila by the discovery of the body of Mrs. Mabel Tait, an American lady, floating in Manila Bay about a mile from the Tondo beach. Aged 34 years, she was the wife of Mr. Edwin E. Tait, of the Churchill and Tait Shows.

The body had been carried there in eight hours by the swift current of the Pasig River from her residence at 158 Inverness, Santa Ana district, where accidentally she fell into the river.

This is a distance of about four miles from where the body was found.

Police Report.

A police report says: "It is believed that Mrs. Tait while sitting on the stone wall on the river bank behind her residence, became dizzy on account of the effects of medicine and liquor, she lost her balance and fell backward into the Pasig River, striking her head on some rocks at the base of the stone wall and died. The body carried her out into the bay."

Having returned to her home from a bridge party, Mrs. Tait apparently went out into the lavatory outside to get over an attack of dizziness and get a breath of fresh air. It was stated that the woman had frequent spells of dizziness on account of the liberal use of reducing pills. Mrs. Tait must have sat on the stone wall, about three and a half feet high and right over the bank of the river. She was facing toward the house, her back toward the river. While sitting there, she was overcome by dizziness, according to the police theory.

Struck Rocks.

Falling head first, her head struck some of the rocks on the base of the wall. She fell unconscious and was drowned. Her body was carried by the swift current into Manila Bay.

Mrs. Tait was born in American Lake, Washington, and was 34 years old. She married Mr. Tait in 1927 in Singapore by special license. She and her husband arrived in Manila from Java about two months ago. She is survived by two married brothers who are now in Seattle.

### LYTTON STRACHEY PASSES.

QUEEN VICTORIA'S  
BIOGRAPHER.

London, Jan. 21.  
The death occurred this afternoon, after an illness lasting some months, of Mr. Lytton Strachey, the well-known author, at the age of 61 years.

He was principally known for his brilliant biography of Queen Victoria (published in 1921) and other eminent characters of that period, together with studies on the Elizabethans and French literature. His work marked a new standard in biographical studies, being noteworthy for its fine analytical qualities.

An Hon. LL. D. of Edinburgh, he was the son of the late Sir Richard Strachey and was educated at Trinity College, Cambridge. His principal works, besides his biography of Queen Victoria, were Landmarks in French Literature (1912), Eminent Victorians (1918), Books and Characters (1922), Pope (1925), Elizabeth and Essex (1928), British Writers.

### POSTPONEMENT OF LAUSANNE.

GERMANY DECLINES  
BRITISH OFFER.

London, Jan. 21.  
Following the postponement, as announced, of the Lausanne Reparations Conference, conversations are continuing which, it is hoped, will, in a few days, produce a satisfactory agreement on the procedure to be adopted.

The German Government have, not been able to agree to a proposal, made by the British Government, that in so far as Europe is concerned, the existing arrangements should be continued for another year. *British Wireless.*

### TURKEY'S BREAK WITH TRADITION.

KORAN TRANSLATION  
REFORM.

Constantinople, Jan. 21.  
Another of Kemal Pasha's reforms is being enforced to-morrow when, for the first time, prayers and verses from the Koran will be recited in Turkish instead of Arabic in the Mosque of St. Sophia.

The ceremony will take place in the presence of Turkish members of Parliament and large gatherings of officials and notable persons.

Henceforth, the traditional Koran in Arabic, which is unintelligible to the masses in Turkey, will be replaced in the services of all Mosques by a Turkish translation. *Reuter.*

### IMPAILED ON CROSS OF GOLD.

British Banker On  
U.S. and France.

GRAVE WARNING.

London, Jan. 21.  
The well-known banker, Mr. F. C. Goodenough, made pointed remarks upon world currency and debt problems when presiding to-day at the annual shareholders' meeting of Barclays Bank.

Referring to the fact that the payment of international debts in gold was virtually impossible owing to the very large part of the available stock of monetary gold being concentrated in the United States and France, Mr. Goodenough said there was a real danger of gold losing its value and of France and America being faced with enormous losses.

Reviewing the world financial crisis, Mr. Goodenough said that the British banks had been able, not only to meet the requirements of the crisis, but also to give a helping hand in many directions, both at home and abroad, which had been of immense service.

The immediate cause of the crisis had been the fall in the gold prices of commodities and the fundamental causes were the problems of tariffs and the payment of war debts and reparations.

If these could be dealt with effectively, a period of increasing prosperity could be anticipated. Regarding the British trade position, Mr. Goodenough described the outlook as more hopeful. *British Wireless.*

### PROTECTION OF CHILDREN.

FEATURES OF NEW  
LEGISLATION.

London, Jan. 21.  
Important proposals are contained in the Children and Young Persons' Bill, the text of which was issued to-day.

Juvenile Courts will in future deal with persons under seventeen, instead of sixteen as at present.

The age of criminal responsibility is to be raised from seven to eight, while the age below which sentence of death may not be passed is raised from sixteen to eighteen.

The Bill proposes that in place of the existing statutory distinction between reformatory and industrial schools, these schools should in future form a single group, to be known as approved schools. It is anticipated that the Bill as a whole will result in the ultimate saving of £8,000 a year. *British Wireless.*

AT THE  
**QUEEN'S** To-day & To-morrow  
At 2.30, 5.10, 7.15 & 9.20.

WAS SHE ANY HAPPIER

than the girls  
in her father's  
store?

They had their men —  
but she was even locked  
out from love!

MARION DAVIES

in

A Metro-Goldwyn-Mayer  
Picture

A MARION DAVIES  
Production



LESLIE HOWARD

RICHARD BENNETT, IRENE  
RICH, KENT DOUGLAS,  
MARY DUNCAN.

NEXT ATTRACTION

NORMA

## SHEARER A FREE SOUL GREAT!

AT THE STAR

TO-DAY & TO-MORROW  
At 2.30, 5.20, 7.20 & 9.20.

CECIL DEMILLE'S SPECTACLE

## "DYNAMITE"

with  
CHARLES BICKFORD  
KAY JOHNSON

## MAJESTIC

To-day & To-morrow

At 2.30, 5.20, 7.20  
& 9.20 p.m.

Phillips Holmes  
Sylvia Sidney  
Frances Dee



## "AN AMERICAN TRAGEDY"

HONGKONG

10 A.M. 9 P.M.

## AQUARIUM

OPEN DAILY

2 DOORS FROM WHITEAWAYS

OPEN DAILY

LAST TWO DAYS  
**KING'S** At 2.30, 5.10,  
7.15 & 9.30 p.m.

It Might Have Been You!

One little slip makes a past. Some girls hide their secrets, other tell freely to the men they love. But some don't dare—for fear of losing everything. Untold thousands are caught in their own net and pay "HUSH MONEY"



with  
JOAN BENNETT  
HARDIE ALBRIGHT  
OWEN MOORE  
MYRNA LOY  
Directed by  
SIDNEY LANFIELD



NEXT CHANGE

## JAMES DUNN SALLY EILERS

in Fox Picture

## BAD GIRL

BOOKING AT THE THEATRE. TEL. 25313